

Company registration number 04896377 (England and Wales)

**CDC FACILITIES MANAGEMENT LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**  
**PAGES FOR FILING WITH REGISTRAR**

# CDC FACILITIES MANAGEMENT LIMITED

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# CDC FACILITIES MANAGEMENT LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	4		56,144		71,821
<b>Current assets</b>					
Stocks		7,350		5,600	
Debtors	5	637,662		599,760	
Cash at bank and in hand		310,158		432,011	
		<u>955,170</u>		<u>1,037,371</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(791,324)</u>		<u>(876,019)</u>	
<b>Net current assets</b>			163,846		161,352
<b>Total assets less current liabilities</b>			<u>219,990</u>		<u>233,173</u>
<b>Creditors: amounts falling due after more than one year</b>	7		(10,733)		(22,524)
<b>Provisions for liabilities</b>			<u>(10,667)</u>		<u>(13,646)</u>
<b>Net assets</b>			<u>198,590</u>		<u>197,003</u>
<b>Capital and reserves</b>					
Called up share capital	10		112		112
Share premium account			7,291		7,291
Profit and loss reserves			191,187		189,600
<b>Total equity</b>			<u>198,590</u>		<u>197,003</u>

## **CDC FACILITIES MANAGEMENT LIMITED**

### **BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2021**

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The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 12 September 2022 and are signed on its behalf by:

Mr S Marcetic

**Director**

**Company Registration No. 04896377**

# CDC FACILITIES MANAGEMENT LIMITED

## STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2021

	Share capital	Share premium account	Profit and loss reserves	Total
Notes	£	£	£	£
<b>Balance at 1 December 2019</b>	112	7,291	133,365	140,768
<b>Year ended 31 December 2020:</b>				
Profit and total comprehensive income for the year	-	-	280,123	280,123
Dividends	-	-	(223,888)	(223,888)
<b>Balance at 31 December 2020</b>	112	7,291	189,600	197,003
<b>Year ended 31 December 2021:</b>				
Profit and total comprehensive income for the year	-	-	386,587	386,587
Dividends	-	-	(385,000)	(385,000)
<b>Balance at 31 December 2021</b>	112	7,291	191,187	198,590

# CDC FACILITIES MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1 Accounting policies

#### Company information

CDC Facilities Management Limited is a private company limited by shares incorporated in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The presentation currency of the financial statements is the Pound Sterling (£).

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

#### 1.3 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	15% on reducing balance
Computer equipment	33% on reducing balance
Motor vehicles	25% on reducing balance

#### 1.4 Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

#### 1.5 Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

# CDC FACILITIES MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 1 Accounting policies

(Continued)

#### 1.6 Leases

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease

#### 1.7 Government grants

Income from government and other grants is recognised at fair value when the company has entitlement after any performance conditions are met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met these amounts are deferred.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	11	15

### 3 Taxation

	2021 £	2020 £
<b>Current tax</b>		
UK corporation tax on profits for the current period	97,100	39,744
Adjustments in respect of prior periods	256	-
Total current tax	97,356	39,744
<b>Deferred tax</b>		
Origination and reversal of timing differences	(2,979)	6,267
Total tax charge	94,377	46,011

# CDC FACILITIES MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 4 Tangible fixed assets

	Plant and machinery £	Computer equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 January 2021	7,750	10,447	89,578	107,775
Additions	-	3,269	-	3,269
At 31 December 2021	7,750	13,716	89,578	111,044
<b>Depreciation and impairment</b>				
At 1 January 2021	5,515	6,971	23,468	35,954
Depreciation charged in the year	335	2,082	16,529	18,946
At 31 December 2021	5,850	9,053	39,997	54,900
<b>Carrying amount</b>				
At 31 December 2021	1,900	4,663	49,581	56,144
At 31 December 2020	2,235	3,476	66,110	71,821

Included within motor vehicles are assets with a net book value of £31,179 (2020 - £60,906) which are held as security against the finance lease agreements to which they relate.

### 5 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Trade debtors	612,421	490,948
Amounts recoverable on contract	6,500	46,528
Other debtors	18,741	62,284
	637,662	599,760

# CDC FACILITIES MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 6 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank loans and overdrafts		896	2,017
Obligations under finance leases	8	11,791	12,541
Trade creditors		360,240	485,525
Amounts owed to group undertakings		95,348	189,810
Corporation tax		97,100	39,744
Other taxation and social security		67,354	106,686
Other creditors		22,715	1,859
Accruals and deferred income		135,880	37,837
		<u>791,324</u>	<u>876,019</u>

### 7 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Hire purchase contracts	8	10,733	22,524
		<u>10,733</u>	<u>22,524</u>

### 8 Finance lease obligations

	2021 £	2020 £
Future minimum lease payments due under finance leases:		
Within one year	11,791	12,541
In two to five years	10,733	22,524
	<u>22,524</u>	<u>35,065</u>

All hire purchase loans are secured upon the fixed assets they are financing.

### 9 Deferred taxation

The following are the major deferred tax liabilities and assets recognised by the company and movements thereon:

	Liabilities 2021 £	Liabilities 2020 £
Balances:		
Accelerated capital allowances	<u>10,667</u>	<u>13,646</u>

# CDC FACILITIES MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

<b>9</b>	<b>Deferred taxation</b>	<b>(Continued)</b>		
			<b>2021</b>	
			<b>£</b>	
	<b>Movements in the year:</b>			
	Liability at 1 January 2021		13,646	
	Credit to profit or loss		(2,979)	
	Liability at 31 December 2021		<u>10,667</u>	
<b>10</b>	<b>Called up share capital</b>			
		<b>2021</b>	<b>2020</b>	
		<b>Number</b>	<b>Number</b>	
	<b>Ordinary share capital</b>			
	<b>Issued and fully paid</b>			
	Ordinary of £1 each	90	90	90
	Ordinary A of £1 each	22	22	22
		<u>112</u>	<u>112</u>	<u>112</u>
<b>11</b>	<b>Operating lease commitments</b>			
	<b>Lessee</b>			
			<b>2021</b>	<b>2020</b>
			<b>£</b>	<b>£</b>
	Within one year		6,307	20,491
	Between two and five years		12,251	18,292
			<u>18,558</u>	<u>38,783</u>
<b>12</b>	<b>Parent company</b>			
	Service Response Group Limited, a company incorporated in England and Wales, is the company's ultimate parent company at the balance sheet date. The registered office is Kingsnorth House, Blenheim Way, Birmingham, West Midlands, B44 8LS			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.