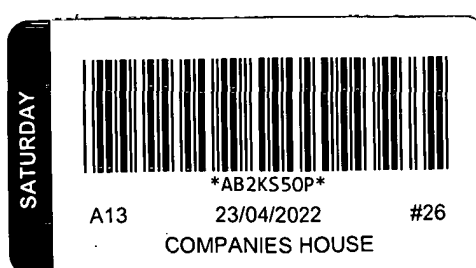


# **Ashtead Holdings PLC**

## **Unaudited Interim Financial Statements**

**For the period ended 21 April 2022**



**ASHTEAD HOLDINGS PLC****INCOME STATEMENT FOR THE PERIOD ENDED 21 APRIL 2022**

Period 1 May 2021 –  
21 April 2022  
£'000

Dividends received	513,390
Other operating costs	(253)
<b>Profit on ordinary activities before taxation</b>	<b>513,137</b>
Taxation	<u>60</u>
<b>Profit for the financial period</b>	<b><u>513,197</u></b>

**BALANCE SHEET AT 21 APRIL 2022**

	21 April 2022 £'000	30 April 2021 £'000
<b>Current assets</b>		
Amounts due from Group undertakings	-	1,212
Current tax asset	<u>3,342</u>	<u>-</u>
	<u>3,342</u>	<u>1,212</u>
<b>Non-current assets</b>		
Investments in subsidiaries	1,659,333	1,659,333
Amounts due from Group undertakings	<u>466,723</u>	<u>436,970</u>
	<u>2,126,056</u>	<u>2,096,303</u>
<b>Total assets</b>	<u>2,129,398</u>	<u>2,097,515</u>
<b>Current liabilities</b>		
Amounts due to Group undertakings	331,162	632,067
Current tax liability	<u>-</u>	<u>409</u>
	<u>331,162</u>	<u>632,476</u>
<b>Net current liabilities</b>	<u>(327,820)</u>	<u>(631,264)</u>
<b>Total assets less current liabilities</b>	<u>1,798,236</u>	<u>1,465,039</u>
<b>Net assets</b>	<u>1,798,236</u>	<u>1,465,039</u>
<b>Equity</b>		
Share capital	57,748	57,748
Share premium account	305,949	305,949
Retained reserves	<u>1,434,539</u>	<u>1,101,342</u>
<b>Equity attributable to owners of the Company</b>	<u>1,798,236</u>	<u>1,465,039</u>

These financial statements were approved by the Board of directors and authorised for issue on 22 April 2022.



M Pratt  
Director

# ASSTEAD HOLDINGS PLC

## STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 21 APRIL 2022

	Share capital £'000	Share premium account £'000	Retained reserves £'000	Total £'000
At 1 May 2020	57,748	305,949	1,293,382	1,657,079
Total comprehensive income for the year	-	-	657,960	657,960
Dividends paid	-	-	(850,000)	(850,000)
At 30 April 2021	57,748	305,949	1,101,342	1,465,039
Total comprehensive income for the period	-	-	513,197	513,197
Dividends paid	-	-	(180,000)	(180,000)
<b>At 21 April 2022</b>	<b><u>57,748</u></b>	<b><u>305,949</u></b>	<b><u>1,434,539</u></b>	<b><u>1,798,236</u></b>

Total dividends of £180,000,000 equivalent to 311.7p per £1 ordinary share (year to 30 April 2021: £850,000,000, equivalent to 1,471.9p per £1 ordinary share) were paid to Ashtead Group plc during the period.

## **ASHTEAD HOLDINGS PLC**

### **NOTES TO THE INTERIM FINANCIAL STATEMENTS – 21 APRIL 2022**

#### **1 Basis of preparation**

The unaudited interim financial statements of Ashtead Holdings PLC (“the Company”) have been properly prepared in accordance with Section 838 of the Companies Act 2006 for the purposes of determining the distributable reserves of the Company in anticipation of a proposed dividend.

These unaudited interim financial statements have been prepared in accordance with Financial Reporting Standard 101 ‘Reduced Disclosure Framework’ (“FRS 101”) except for certain exemptions for interim accounts taken as permitted under Section 838 of the Companies Act 2006 for matters that are not material for determining whether a distribution would contravene Part 23 of the Companies Act 2006.

#### **2 Accounting policies**

These unaudited interim company financial statements have been prepared on a basis consistent with the accounting policies used for the year ended 30 April 2021 and as disclosed in the 30 April 2021 Annual Report and Financial Statements.