

Ashtead Holdings PLC

Unaudited Interim Financial Statements

For the period ended 24 October 2022



ASHTEAD HOLDINGS PLC

INCOME STATEMENT FOR THE PERIOD ENDED 24 OCTOBER 2022

Period 1 May 2022 –
24 October 2022
£'000

Dividends received	383,537
Other operating costs	(1,198)
Profit on ordinary activities before taxation	382,339
Taxation	<u>355</u>
Profit for the financial period	<u>382,694</u>

BALANCE SHEET AT 24 OCTOBER 2022

	24 October 2022 £'000	30 April 2022 £'000
Current assets		
Amounts due from Group undertakings	<u>1,184</u>	<u>1,321</u>
Non-current assets		
Investments in subsidiaries	1,659,333	1,659,333
Amounts due from Group undertakings	429,377	454,507
Deferred tax asset	<u>466</u>	<u>166</u>
	<u>2,089,176</u>	<u>2,114,006</u>
Total assets	<u>2,090,360</u>	<u>2,115,327</u>
Current liabilities		
Amounts due to Group undertakings	205,596	613,664
Current tax liability	<u>3,629</u>	<u>3,222</u>
	<u>209,225</u>	<u>616,886</u>
Net current liabilities	<u>(208,041)</u>	<u>(615,565)</u>
Total assets less current liabilities	<u>1,881,135</u>	<u>1,498,441</u>
Net assets	<u>1,881,135</u>	<u>1,498,441</u>
Equity		
Share capital	57,748	57,748
Share premium account	305,949	305,949
Retained reserves	<u>1,517,438</u>	<u>1,134,744</u>
Equity attributable to owners of the Company	<u>1,881,135</u>	<u>1,498,441</u>

These financial statements were approved by the Board of directors and authorised for issue on 25 October 2022.



M Pratt
Director

ASSTEAD HOLDINGS PLC

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 24 OCTOBER 2022

	Share capital £'000	Share premium account £'000	Retained reserves £'000	Total £'000
At 1 May 2021	57,748	305,949	1,101,342	1,465,039
Total comprehensive income for the year	-	-	513,402	513,402
Dividends paid	-	-	(480,000)	(480,000)
At 30 April 2022	57,748	305,949	1,134,744	1,498,441
Total comprehensive income for the period	-	-	382,694	382,694
At 24 October 2022	<u>57,748</u>	<u>305,949</u>	<u>1,517,438</u>	<u>1,881,135</u>

Total dividends of £nil (year to 30 April 2022: £480,000,000, equivalent to 831.2p per £1 ordinary share) were paid to Ashtead Group plc during the period.

ASHTEAD HOLDINGS PLC

NOTES TO THE INTERIM FINANCIAL STATEMENTS – 24 OCTOBER 2022

1 Basis of preparation

The unaudited interim financial statements of Ashtead Holdings PLC ("the Company") have been properly prepared in accordance with Section 838 of the Companies Act 2006 for the purposes of determining the distributable reserves of the Company in anticipation of a proposed dividend.

These unaudited interim financial statements have been prepared in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' ("FRS 101") except for certain exemptions for interim accounts taken as permitted under Section 838 of the Companies Act 2006 for matters that are not material for determining whether a distribution would contravene Part 23 of the Companies Act 2006.

2 Accounting policies

These unaudited interim company financial statements have been prepared on a basis consistent with the accounting policies used for the year ended 30 April 2022 and as disclosed in the 30 April 2022 Annual Report and Financial Statements.