

Ashtead Holdings PLC

Unaudited Interim Financial Statements

For the period ended 25 April 2019



ASHTEAD HOLDINGS PLC

INCOME STATEMENT FOR THE PERIOD ENDED 25 APRIL 2019

	<u>Period 1 May 2018 –</u> <u>25 April 2019</u> £'000
Dividends received	568,403
Other operating costs	(26)
Profit on ordinary activities before taxation	568,377
Taxation credit	<u>46</u>
Profit for the financial period	<u>568,423</u>

ASSTEAD HOLDINGS PLC

Company Registration number 04895881

BALANCE SHEET AT 25 APRIL 2019

	<u>25 April</u> <u>2019</u> <u>£'000</u>	<u>30 April</u> <u>2018</u> <u>£'000</u>
Current assets		
Amounts due from Group undertakings	<u>685</u>	<u>477</u>
Non-current assets		
Investments in subsidiaries	1,467,406	1,467,406
Amounts due from Group undertakings	<u>548,781</u>	<u>342,657</u>
	<u>2,016,187</u>	<u>1,810,063</u>
Total assets	<u>2,016,872</u>	<u>1,810,540</u>
Current liabilities		
Amounts due to Group undertakings	241,289	341,018
Current tax liability	<u>6,939</u>	<u>5,250</u>
	<u>248,228</u>	<u>346,268</u>
Net current liabilities	<u>247,543</u>	<u>345,791</u>
Total assets less current liabilities	<u>1,768,644</u>	<u>1,464,272</u>
Net assets	<u>1,768,644</u>	<u>1,464,272</u>
Equity		
Share capital	57,748	57,748
Share premium account	305,949	305,949
Retained reserves	<u>1,404,947</u>	<u>1,100,575</u>
Equity attributable to owners of the Company	<u>1,768,644</u>	<u>1,464,272</u>

These financial statements were approved by the Board of directors and authorised for issue on 29 April 2019.



MR Pratt
Director

ASHTEAD HOLDINGS PLC

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 25 APRIL 2019

	Share capital £'000	Share premium account £'000	Retained reserves £'000	Total £'000
At 1 May 2017	57,748	305,949	1,229,591	1,593,288
Total comprehensive income for the year	-	-	332,433	332,433
Dividends paid	-	-	(461,449)	(461,449)
At 30 April 2018	57,748	305,949	1,100,575	1,464,272
Total comprehensive income for the period	-	-	568,423	568,423
Dividends paid	-	-	(264,051)	(264,051)
At 25 April 2019	<u>57,748</u>	<u>305,949</u>	<u>1,404,947</u>	<u>1,768,644</u>

Total dividends of £264,051,000 equivalent to 457.2p per £1 ordinary share (year to 30 April 2018: £461,449,000, equivalent to 799.1p per £1 ordinary share) were paid to Ashtead Group plc during the period.

ASHTEAD HOLDINGS PLC

NOTES TO THE INTERIM FINANCIAL STATEMENTS – 25 APRIL 2019

1 Basis of preparation

The unaudited interim financial statements of Ashtead Holdings PLC ("the Company") have been properly prepared in accordance with Section 838 of the Companies Act 2006 for the purposes of determining the distributable reserves of the Company in anticipation of a proposed dividend.

These unaudited interim financial statements have been prepared in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' ("FRS 101") except for certain exemptions for interim accounts taken as permitted under Section 838 of the Companies Act 2006 for matters that are not material for determining whether a distribution would contravene Part 23 of the Companies Act 2006.

2 Accounting policies

These unaudited interim company financial statements have been prepared on a basis consistent with the accounting policies used for the year ended 30 April 2018 and as disclosed in the 30 April 2018 Annual Report and Financial Statements.