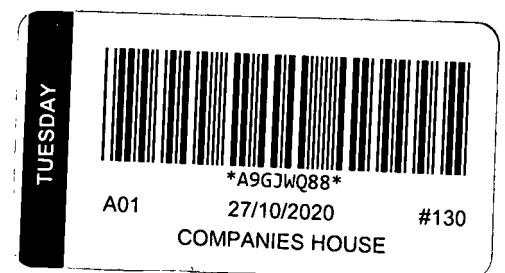


# **Ashtead Holdings PLC**

## **Unaudited Interim Financial Statements**

**For the period ended 21 October 2020**



**ASHTEAD HOLDINGS PLC****INCOME STATEMENT FOR THE PERIOD ENDED 21 OCTOBER 2020**

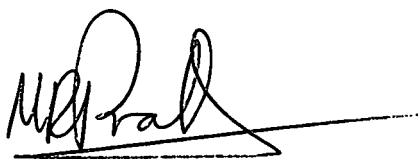
Period 1 May 2020 –  
21 October 2020  
£'000

Dividends received	338,313
Other operating costs	(345)
<b>Profit on ordinary activities before taxation</b>	<b>337,968</b>
Taxation	(62)
<b>Profit for the financial period</b>	<b><u>337,906</u></b>

**BALANCE SHEET AT 21 OCTOBER 2020**

	21 October 2020 £'000	30 April 2020 £'000
<b>Current assets</b>		
Amounts due from Group undertakings	33,234	25,696
Current tax asset	<u>3,128</u>	<u>2,607</u>
	<u>36,362</u>	<u>28,303</u>
<b>Non-current assets</b>		
Investments in subsidiaries	1,487,452	1,487,452
Amounts due from Group undertakings	<u>471,173</u>	<u>142,116</u>
	<u>1,958,625</u>	<u>1,629,568</u>
<b>Total assets</b>	<u>1,994,987</u>	<u>1,657,871</u>
<b>Current liabilities</b>		
Amounts due to Group undertakings	2	792
<b>Net current assets</b>	<u>36,360</u>	<u>27,511</u>
<b>Total assets less current liabilities</b>	<u>1,994,985</u>	<u>1,657,079</u>
<b>Net assets</b>	<u>1,994,985</u>	<u>1,657,079</u>
<b>Equity</b>		
Share capital	57,748	57,748
Share premium account	305,949	305,949
Retained reserves	<u>1,631,288</u>	<u>1,293,382</u>
<b>Equity attributable to owners of the Company</b>	<u>1,994,985</u>	<u>1,657,079</u>

These financial statements were approved by the Board of directors and authorised for issue on 22 October 2020.



M Pratt  
Director

# ASHTEAD HOLDINGS PLC

## STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 21 OCTOBER 2020

	Share capital £'000	Share premium account £'000	Retained reserves £'000	Total £'000
At 1 May 2019	57,748	305,949	1,101,470	1,465,167
Total comprehensive income for the year	-	-	541,912	541,912
Dividends paid	-	-	(350,000)	(350,000)
At 30 April 2020	57,748	305,949	1,293,382	1,657,079
Total comprehensive income for the period	-	-	337,906	337,906
<b>At 21 October 2020</b>	<b><u>57,748</u></b>	<b><u>305,949</u></b>	<b><u>1,631,288</u></b>	<b><u>1,994,985</u></b>

Total dividends of £nil (year to 30 April 2020: £350,000,000, equivalent to 606.1p per £1 ordinary share) were paid to Ashtead Group plc during the period.

## **ASHTEAD HOLDINGS PLC**

### **NOTES TO THE INTERIM FINANCIAL STATEMENTS – 21 OCTOBER 2020**

#### **1 Basis of preparation**

The unaudited interim financial statements of Ashtead Holdings PLC ("the Company") have been properly prepared in accordance with Section 838 of the Companies Act 2006 for the purposes of determining the distributable reserves of the Company in anticipation of a proposed dividend.

These unaudited interim financial statements have been prepared in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' ("FRS 101") except for certain exemptions for interim accounts taken as permitted under Section 838 of the Companies Act 2006 for matters that are not material for determining whether a distribution would contravene Part 23 of the Companies Act 2006.

#### **2 Accounting policies**

These unaudited interim company financial statements have been prepared on a basis consistent with the accounting policies used for the year ended 30 April 2020 and as disclosed in the 30 April 2020 Annual Report and Financial Statements.