

REGISTERED NUMBER: 04895496 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
N & D Northern Properties Limited

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for the year ended 31 March 2018**

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N & D Northern Properties Limited

**Company Information
for the year ended 31 March 2018**

DIRECTORS:	N S Pannu D S Pannu
SECRETARY:	N S Pannu
REGISTERED OFFICE:	3-5 Grange Terrace Stockton Road Sunderland Tyne and Wear SR2 7DG
REGISTERED NUMBER:	04895496 (England and Wales)
ACCOUNTANTS:	TTR Barnes Limited Chartered Accountants 3-5 Grange Terrace Stockton Road Sunderland Tyne & Wear SR2 7DG
BANKERS:	The Royal Bank of Scotland plc 64 Fawcett Street Sunderland Tyne and Wear SR1 1BB

Statement of Financial Position
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		327		435
Investment property	5		<u>274,186</u>		<u>274,186</u>
			274,513		274,621
CURRENT ASSETS					
Cash at bank		3,965		2,876	
CREDITORS					
Amounts falling due within one year	6	<u>144,056</u>		<u>121,820</u>	
NET CURRENT LIABILITIES			<u>(140,091)</u>		<u>(118,944)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			134,422		155,677
CREDITORS					
Amounts falling due after more than one year	7		(90,934)		(103,783)
PROVISIONS FOR LIABILITIES			<u>(62)</u>		<u>(87)</u>
NET ASSETS			<u>43,426</u>		<u>51,807</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>43,326</u>		<u>51,707</u>
SHAREHOLDERS' FUNDS			<u>43,426</u>		<u>51,807</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 18 December 2018 and were signed on its behalf by:

D S Pannu - Director

**Notes to the Financial Statements
for the year ended 31 March 2018**

1. STATUTORY INFORMATION

N & D Northern Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future, which the directors consider appropriate.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value and subsequently measured at their settlement value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Other operating income

Other operating income represents net rents, excluding value added tax.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

Notes to the Financial Statements - continued
for the year ended 31 March 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2017 and 31 March 2018	<u>1,061</u>	<u>2,557</u>	<u>2,010</u>	<u>5,628</u>
DEPRECIATION				
At 1 April 2017	919	2,264	2,010	5,193
Charge for year	<u>35</u>	<u>73</u>	<u>-</u>	<u>108</u>
At 31 March 2018	<u>954</u>	<u>2,337</u>	<u>2,010</u>	<u>5,301</u>
NET BOOK VALUE				
At 31 March 2018	<u>107</u>	<u>220</u>	<u>-</u>	<u>327</u>
At 31 March 2017	<u>142</u>	<u>293</u>	<u>-</u>	<u>435</u>

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 April 2017 and 31 March 2018	<u>274,186</u>
NET BOOK VALUE	
At 31 March 2018	<u>274,186</u>
At 31 March 2017	<u>274,186</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Bank loans and overdrafts	11,516	11,516
Trade creditors	-	993
Corporation tax	2,932	914
Lands (North East) Limited	18,573	19,223
Directors' current accounts	109,926	88,106
Accrued expenses	<u>1,109</u>	<u>1,068</u>
	<u>144,056</u>	<u>121,820</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Bank loans - 1-2 years	11,517	11,517
Bank loans - 2-5 years	<u>79,417</u>	<u>92,266</u>
	<u>90,934</u>	<u>103,783</u>

**Notes to the Financial Statements - continued
for the year ended 31 March 2018**

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans	<u>102,450</u>	<u>115,299</u>

The bank loans are secured by a fixed and floating charge over the company's investment properties.

9. ULTIMATE CONTROLLING PARTY

The controlling party is N S Pannu and D S Pannu.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.