

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2020**  
**for**  
**N & D Northern Properties Limited**

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for the year ended 31 March 2020**

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**N & D Northern Properties Limited**

**Company Information  
for the year ended 31 March 2020**

<b>DIRECTORS:</b>	N S Pannu D S Pannu
<b>SECRETARY:</b>	N S Pannu
<b>REGISTERED OFFICE:</b>	18 Whitby Drive Biddick Washington Tyne & Wear NE38 7NW
<b>REGISTERED NUMBER:</b>	04895496 (England and Wales)
<b>ACCOUNTANTS:</b>	TTR Barnes Limited Chartered Accountants 3-5 Grange Terrace Stockton Road Sunderland Tyne & Wear SR2 7DG
<b>BANKERS:</b>	The Royal Bank of Scotland plc 64 Fawcett Street Sunderland Tyne and Wear SR1 1BB

**Statement of Financial Position  
31 March 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		441		700
Investment property	5		<u>274,186</u>		<u>274,186</u>
			<u>274,627</u>		<u>274,886</u>
<b>CURRENT ASSETS</b>					
Cash at bank		2,786		5,674	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>159,573</u>		<u>154,813</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(156,787)</u>		<u>(149,139)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			117,840		125,747
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(61,040)		(74,232)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(84)</u>		<u>(133)</u>
<b>NET ASSETS</b>			<u>56,716</u>		<u>51,382</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>56,616</u>		<u>51,282</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>56,716</u>		<u>51,382</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Statement of Financial Position - continued**  
**31 March 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 December 2020 and were signed on its behalf by:

D S Pannu - Director

**Notes to the Financial Statements  
for the year ended 31 March 2020**

**1. STATUTORY INFORMATION**

N & D Northern Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future, which the directors consider appropriate.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% Straight line

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value and subsequently measured at their settlement value.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Other operating income**

Other operating income represents net rents, excluding value added tax.

**Notes to the Financial Statements - continued  
for the year ended 31 March 2020**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2019 and 31 March 2020	<u>1,061</u>	<u>2,557</u>	<u>2,615</u>	<u>6,233</u>
<b>DEPRECIATION</b>				
At 1 April 2019	981	2,392	2,160	5,533
Charge for year	<u>19</u>	<u>41</u>	<u>199</u>	<u>259</u>
At 31 March 2020	<u>1,000</u>	<u>2,433</u>	<u>2,359</u>	<u>5,792</u>
<b>NET BOOK VALUE</b>				
At 31 March 2020	<u>61</u>	<u>124</u>	<u>256</u>	<u>441</u>
At 31 March 2019	<u>80</u>	<u>165</u>	<u>455</u>	<u>700</u>

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 April 2019 and 31 March 2020	<u>274,186</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>274,186</u>
At 31 March 2019	<u>274,186</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Bank loans and overdrafts	15,284	15,284
Trade creditors	1,277	4,547
Taxation and social security	2,590	2,499
Other creditors	<u>140,422</u>	<u>132,483</u>
	<u>159,573</u>	<u>154,813</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020 £	2019 £
Bank loans	<u>61,040</u>	<u>74,232</u>

**Notes to the Financial Statements - continued  
for the year ended 31 March 2020**

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank loans	<u>76,324</u>	<u>89,516</u>

The bank loans are secured by a fixed and floating charge over the company's investment properties.

**9. ULTIMATE CONTROLLING PARTY**

The controlling party is N S Pannu and D S Pannu.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.