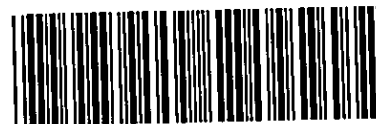


L'N'K GROUP LEISURE LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 30TH SEPTEMBER 2006

Company Registration number 4894781

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COMPANIES HOUSE

514

L'N'K GROUP LEISURE LIMITED

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COMPANY INFORMATION

FOR THE YEAR ENDED 30TH SEPTEMBER 2006

INCORPORATED: In England on 10th September 2003

NUMBER: 4894781

DIRECTORS: E M RUSHFORD
G RUSHFORD

SECRETARY: G RUSHFORD

REGISTERED OFFICE: 49 Palace Avenue
Paignton
Devon
TQ3 3EN

BANKERS: National Westminster Bank
Riviera House
Nicholson Road
Torquay
Devon
TQ2 7YL

ACCOUNTANTS: John Wain & Co
49 Palace Avenue
Paignton
Devon
TQ3 3EN

DIRECTORS' REPORT

FOR THE YEAR ENDED 30TH SEPTEMBER 2006

The Directors present their report and the unaudited financial statements of the company for the year ended 30th September 2006

PRINCIPAL ACTIVITY

The principal activity of the company during the year was providing group holidays in the tourist sector

RESULTS AND APPROPRIATIONS

The results of the year and the appropriations thereof are set out in the Profit and Loss Account

The Directors recommend no payment of a dividend

DIRECTORS

The Directors who served the company during the year together with their beneficial interest in the shares of the company were as follows

	ORDINARY SHARES OF £1 EACH	
	At 30 th September 2006	At 30 th September 2005
E M RUSHFORD	50	50
G RUSHFORD	50	50

EXEMPTIONS

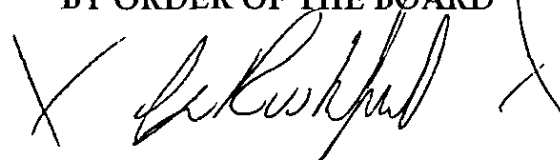
Advantage has been taken in the preparation of this report of special exemptions available to small companies under Part VII of the Companies Act 1985

REGISTERED OFFICE

49 Palace Avenue
Paignton
Devon
TQ3 3E

28th June 2007

BY ORDER OF THE BOARD


G RUSHFORD

Company Secretary

STATEMENT OF DIRECTORS' RESPONSIBILITIES

FOR THE YEAR ENDED 30TH SEPTEMBER 2006

Company law requires the Directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD



28th June 2007

E M RUSHFORD DIRECTOR

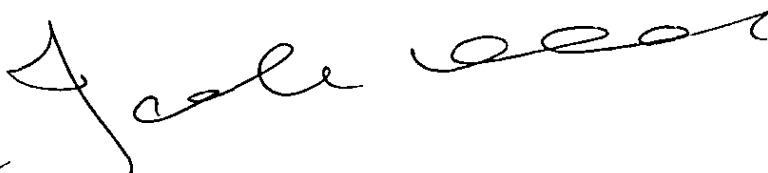
L'N'K GROUP LEISURE LIMITED

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ACCOUNTANT'S CERTIFICATE

FOR THE YEAR ENDED 30TH SEPTEMBER 2006

The company was entitled under Section 249A(i) Companies Act 1985 to exemption from Audit and we have prepared the Accounts for the year ended 30th September 2006 without audit from the books, records and information supplied by the Directors

A handwritten signature in black ink, appearing to read 'John Wain', written in a cursive style.

JOHN-WAIN & CO

49 Palace Avenue

Paignton

28th June 2007

PROFIT AND LOSS ACCOUNTFOR THE YEAR ENDED 30TH SEPTEMBER 200620062005NOTESTURNOVER

Work Done	1	90,353	65,176
Bank Interest Received		<u>242</u>	<u>143</u>
		90,595	65,319

EXPENDITURE**Direct Expenses**

Hotel Costs	74,578	54,598	
Coach Costs	5,410	4,590	
Other Direct Costs	<u>942</u>	<u>80,930</u>	<u>2,330</u>
		9,665	3,801

Indirect Expenses

Directors Remuneration	3,900	3,900	
Travelling Expenses	1,251	1,591	
Postage and Stationery	213	433	
Telephone	437	294	
Accountants Charges	925	980	
Sundry Expenses	247	357	
Entertaining	-	39	
Advertising	59	278	
Insurance	999	1,129	
Bank Charges	288	166	
Depreciation of Equipment	<u>535</u>	<u>8,854</u>	<u>380</u>
			<u>9,547</u>

PROFIT/(LOSS) ON ORDINARY
ACTIVITIES BEFORE TAXATION

811

(5,746)

Taxation

2

--PROFITS/(LOSSES) ON ORDINARY
ACTIVITIES AFTER TAXATION£ 811£ (5,746)

BALANCE SHEETAS AT 30th SEPTEMBER 200620062005NOTES**Fixed Assets**

Tangible Assets	4	923	837
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Current Assets

Debtors	5	-	-
Cash at Bank		<u>15,249</u>	<u>6,909</u>
		15,249	6,909
Less Creditors payable within one year	6	<u>19,675</u>	<u>(4,426)</u>
			<u>12,060</u>
			<u>(5,151)</u>

TOTAL (LIABILITIES)

	<u>£(3,503)</u>	<u>£ (4,314)</u>
--	-----------------	------------------

Capital Reserves

Share Capital	7	100	100
Revenue Deficiency	8	<u>(3,603)</u>	<u>(4,414)</u>

TOTAL SHAREHOLDERS DEFICIENCY

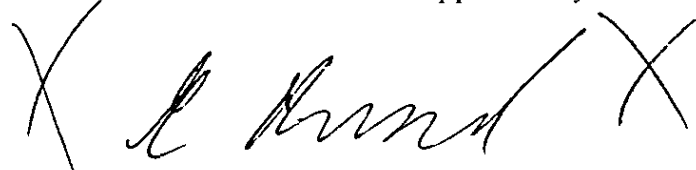
	<u>£(3,503)</u>	<u>£ (4,314)</u>
--	-----------------	------------------

In the Directors' opinion, the company was entitled under Section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 30th September 2006. The Directors have confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985.

The Directors are responsible for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985. The Directors are also responsible for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with its requirements relating to the financial statements, so far as applicable to the company.

The Financial Statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These Financial Statements were approved by the Board of Directors on 28th June 2007



E M RUSHFORD DIRECTOR

NOTES TO THE FINANCIAL STATEMENTSFOR THE YEAR ENDED 30TH SEPTEMBER 2006**1 ACCOUNTING POLICIES****Accounting Convention:**

The financial statements have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities

Turnover:

Turnover is the total amount receivable by the company for the work done net of valued added tax

Depreciation:

Depreciation is calculated to write off the assets from cost over their effective useful lives at the following rates

Office Equipment 25% straight line

2 TAXATION ON ORDINARY ACTIVITIES

Taxation is charged based on the results for the year and is made up as follows

UK Corporation Tax – year ended 30th September 2006 £Nil

3 PROFIT BEFORE TAXATION

Profit is stated after charging the following

	2006	2005
Directors Remuneration	£3,900	£3,900
Depreciation	£535	£380

4 FIXED ASSETS**Tangible Assets****Office
Equipment****Cost:**

At 1 st October 2005	1,518
Additions during the year	<u>621</u>
At 30 th September 2006	<u>£2,139</u>

Depreciation

At 1 st October 2005	681
Charge for the year	<u>535</u>
At 30 th September 2006	<u>£1,216</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2006**FIXED ASSETS continued****Tangible Assets****Office
Equipment****Net Book Value:**At 30th September 2005£837At 30th September 2006£923**5 DEBTORS****2006****2005**

Trade Debtors

£Nil£Nil**6 CREDITORS payable within one year**

Trade Creditors

9,963

2,583

Other Creditors

1,025

1,681

Accruals

755

725

Directors Current Account

7,9327,071£19,675£12,060**7 SHARE CAPITAL**

Authorised Share Capital

1,000 Ordinary Shares of £1 Each

£1,000£1,000

Allotted, Issued and Fully Paid

£100£100**8 REVENUE DEFICIENCY**

Deficit Brought Forward

(4,414)

Profit for the year

811

Deficit Carried forward

£(3,603)**9 RELATED PARTY TRANSACTIONS**

The company was under the control of its Directors and Shareholders throughout the year

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2006

10 PROVISION FOR CONTINGENT LIABILITIES

At the Balance Sheet date, the Directors were unaware of any outstanding matter which might give rise to a liability on the company

11 GOING CONCERN

The company relies on the support of the directors to meet it's financial commitments both in the past and the future