

LEICESTERSHIRE CARPENTRY SERVICES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

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UNAUDITED ACCOUNTS
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LEICESTERSHIRE CARPENTRY SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Director	R F Hughes
Secretary	R F Hughes
Company Number	4891983 (England and Wales)
Registered Office	12 Cross Lane Mountsorrel Loughborough Leicestershire LE12 7BY
Accountants	Keighwood Ltd Keighwood House 12 The Range Langham, Oakham Rutland LE15 7EB

LEICESTERSHIRE CARPENTRY SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	3,185	2,440
Current assets			
Inventories		1,250	1,250
Debtors	<u>5</u>	11,554	6,000
Cash at bank and in hand		8,076	9,612
		<u>20,880</u>	<u>16,862</u>
Creditors: amounts falling due within one year	<u>6</u>	(20,887)	(15,742)
Net current (liabilities)/assets		<u>(7)</u>	<u>1,120</u>
Net assets		<u>3,178</u>	<u>3,560</u>
Capital and reserves			
Called up share capital	<u>7</u>	2	2
Profit and loss account		3,176	3,558
Shareholders' funds		<u>3,178</u>	<u>3,560</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 9 July 2021 and were signed on its behalf by

R F Hughes
Director

Company Registration No. 4891983

LEICESTERSHIRE CARPENTRY SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

Leicestershire Carpentry Services Limited is a private company, limited by shares, registered in England and Wales, registration number 4891983. The registered office is 12 Cross Lane, Mountsorrel, Loughborough, Leicestershire, LE12 7BY.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing value
Motor vehicles	25% reducing value

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

LEICESTERSHIRE CARPENTRY SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

4 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Total £
Cost or valuation	At cost	At cost	
At 1 April 2020	14,815	10,250	25,065
Additions	1,494	-	1,494
At 31 March 2021	16,309	10,250	26,559
Depreciation			
At 1 April 2020	12,670	9,955	22,625
Charge for the year	669	80	749
At 31 March 2021	13,339	10,035	23,374
Net book value			
At 31 March 2021	2,970	215	3,185
At 31 March 2020	2,145	295	2,440

5 Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	11,554	6,000

6 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	11,129	6,020
Taxes and social security	8,219	9,491
Loans from directors	1,539	231
	20,887	15,742

7 Share capital

	2021 £	2020 £
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

8 Average number of employees

During the year the average number of employees was 2 (2020: 2).

