

Company Registration No. 04891616 (England and Wales)

HERSHESON PRODUCTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

HERSHESON PRODUCTS LIMITED

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HERSHESON PRODUCTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

		2014	2013
	Notes	£	£
Fixed assets			
Intangible assets	2	19,219	-
Tangible assets	2	133,787	68,688
		<u>153,006</u>	<u>68,688</u>
Current assets			
Stocks		178,455	203,033
Debtors		341,889	211,872
Cash at bank and in hand		88,725	92,730
		<u>609,069</u>	<u>507,635</u>
Creditors: amounts falling due within one year	3	<u>(380,442)</u>	<u>(352,611)</u>
Net current assets		<u>228,627</u>	<u>155,024</u>
Total assets less current liabilities		<u>381,633</u>	<u>223,712</u>
Provisions for liabilities		<u>(25,743)</u>	<u>-</u>
		<u>355,890</u>	<u>223,712</u>
Capital and reserves			
Called up share capital	4	150	150
Profit and loss account		355,740	223,562
Shareholders' funds		<u>355,890</u>	<u>223,712</u>

HERSHESON PRODUCTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2014

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 October 2015

D Hersheson
Director

Company Registration No. 04891616

HERSHESON PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Over the term of the leases
Plant and machinery	25% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

HERSHESON PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 January 2014	-	141,596	141,596
Additions	25,887	97,188	123,075
Disposals	-	(4,750)	(4,750)
At 31 December 2014	25,887	234,034	259,921
Depreciation			
At 1 January 2014	-	72,908	72,908
On disposals	-	(3,204)	(3,204)
Charge for the year	6,668	30,543	37,211
At 31 December 2014	6,668	100,247	106,915
Net book value			
At 31 December 2014	19,219	133,787	153,006
At 31 December 2013	-	68,688	68,688

3 Creditors: amounts falling due within one year

There is a fixed and floating charge over the company's assets held by the bank by debenture dated 2 February 2013.

4 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
150 Ordinary shares of £1 each	150	150

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.