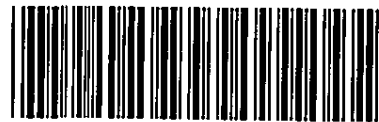


Company Registration No. 04891616 (England and Wales)

HERSHESON PRODUCTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

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HERSHESON PRODUCTS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

HERSHESON PRODUCTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		13,814		16,991
Current assets					
Stocks		15,262		7,198	
Debtors		68,761		35,627	
Cash at bank and in hand		59,848		-	
		<u>143,871</u>		<u>42,825</u>	
Creditors: amounts falling due within one year		<u>(118,369)</u>		<u>(83,450)</u>	
Net current assets/(liabilities)			<u>25,502</u>		<u>(40,625)</u>
Total assets less current liabilities			<u>39,316</u>		<u>(23,634)</u>
Capital and reserves					
Called up share capital	3		150		150
Profit and loss account			39,166		(23,784)
Shareholders' funds			<u>39,316</u>		<u>(23,634)</u>

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 18 September 2009


D Hershenson
Director

Company Registration No. 04891616

HERSHESON PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

As at the balance sheet date, the company had net current assets of £25,502 (2007 : current liabilities £40,625) and net assets of £39,316 (2007 : net liabilities of £23,634). The directors have indicated their willingness to support the company financially for the foreseeable future. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of this support.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Improvements	25% Reducing balance
Plant and machinery	25% Reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

HERSHESON PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2008	23,630
Additions	1,108
	<hr/>
At 31 December 2008	24,738
	<hr/>
Depreciation	
At 1 January 2008	6,639
Charge for the year	4,285
	<hr/>
At 31 December 2008	10,924
	<hr/>
Net book value	
At 31 December 2008	13,814
	<hr/> <hr/>
At 31 December 2007	16,991
	<hr/> <hr/>

3 Share capital

	2008 £	2007 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
150 Ordinary shares of £1 each	150	150
	<hr/> <hr/>	<hr/> <hr/>