

Registered Number 04891312

KYLE BURROWS (SHOPFITTERS) LIMITED

Abbreviated Accounts

30 September 2014

Abbreviated Balance Sheet as at 30 September 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	18,289	23,853
Investments	3	75,000	75,000
		<u>93,289</u>	<u>98,853</u>
Current assets			
Stocks		250	1,100
Debtors		91,236	116,576
Cash at bank and in hand		452,491	457,097
		<u>543,977</u>	<u>574,773</u>
Creditors: amounts falling due within one year		(26,931)	(50,007)
Net current assets (liabilities)		<u>517,046</u>	<u>524,766</u>
Total assets less current liabilities		<u>610,335</u>	<u>623,619</u>
Provisions for liabilities		(2,000)	(3,000)
Total net assets (liabilities)		<u>608,335</u>	<u>620,619</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		608,333	620,617
Shareholders' funds		<u>608,335</u>	<u>620,619</u>

- For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 June 2015

And signed on their behalf by:

Mrs M Burrows, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 15% on net book value

Fixtures, fittings & equipment 15% on net book value

Motor vehicles 25% on net book value/reducing balance basis

Intangible assets amortisation policy

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

2 Tangible fixed assets

	£
Cost	
At 1 October 2013	96,201
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2014	<u>96,201</u>
Depreciation	
At 1 October 2013	72,348
Charge for the year	5,564
On disposals	-
At 30 September 2014	<u>77,912</u>
Net book values	
At 30 September 2014	<u><u>18,289</u></u>

At 30 September 2013

23,853

3 **Fixed assets Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2014	2013
	£	£
2 Ordinary shares of £1 each	2	2

5 **Transactions with directors**

Name of director receiving advance or credit:	Mrs M Burrows
Description of the transaction:	Transactions
Balance at 1 October 2013:	£ 39,038
Advances or credits made:	-
Advances or credits repaid:	£ 39,038
Balance at 30 September 2014:	<u>£ 0</u>

The directors received dividends of £36,000 (2013: £38,000) during the year.

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