

COMPANY REGISTRATION NUMBER 4890330

IAN PATTINGALE & SON LIMITED

Unaudited Abbreviated Accounts

for the year ended

31st March 2009

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IAN PATTINGALE & SON LIMITED

Abbreviated Balance Sheet

as at 31st March 2009

	Note	2009 £	£	2008 £	£
Fixed assets	2				
Tangible assets			15,146		14,712
Current assets					
Stocks		7,024		11,895	
Debtors		21,984		18,285	
Cash at bank and in hand		6,774		4,136	
		<u>35,782</u>		<u>34,316</u>	
Creditors: Amounts falling due within one year	3	<u>33,854</u>		<u>36,317</u>	
Net current assets/(liabilities)			<u>1,928</u>		<u>(2,001)</u>
Total assets less current liabilities			<u>17,074</u>		<u>12,711</u>
Creditors: Amounts falling due after more than one year	4		-		1,764
Provisions for liabilities			<u>1,236</u>		<u>700</u>
			<u>15,838</u>		<u>10,247</u>
Capital and reserves					
Called-up equity share capital	6		1		1
Profit and loss account			<u>15,837</u>		<u>10,246</u>
Shareholders' funds			<u>15,838</u>		<u>10,247</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 6 form part of these abbreviated accounts.

IAN PATTINGALE & SON LIMITED

Abbreviated Balance Sheet *(continued)*

as at 31st March 2009

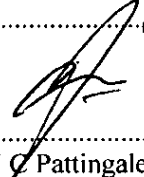
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on

..... 29th August 2009

.....
I Q Pattingale

The notes on pages 3 to 6 form part of these abbreviated accounts.

IAN PATTINGALE & SON LIMITED

Notes to the Abbreviated Accounts

for the year ended 31st March 2009

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% reducing balance
Fixtures & Fittings	- 25% reducing balance
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

IAN PATTINGALE & SON LIMITED

Notes to the Abbreviated Accounts

for the year ended 31st March 2009

1. Accounting policies *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

IAN PATTINGALE & SON LIMITED

Notes to the Abbreviated Accounts

for the year ended 31st March 2009

2. Fixed assets

	Tangible Assets £
Cost	
At 1st April 2008	35,040
Additions	6,434
Disposals	(2,330)
At 31st March 2009	<u>39,144</u>
Depreciation	
At 1st April 2008	20,328
Charge for year	5,286
On disposals	(1,616)
At 31st March 2009	<u>23,998</u>
Net book value	
At 31st March 2009	<u>15,146</u>
At 31st March 2008	<u>14,712</u>

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2009 £	2008 £
Hire purchase agreements	<u>1,764</u>	<u>1,924</u>

4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2009 £	2008 £
Hire purchase agreements	<u>-</u>	<u>1,764</u>

IAN PATTINGALE & SON LIMITED

Notes to the Abbreviated Accounts

for the year ended 31st March 2009

5. Transactions with the director

Included in other debtors is an interest free loan to the director as follows.

	Amounts outstanding	
	2009 £	2008 £
I C Pattingale	802	—
Total	802	—

	Maximum liability in the year
I C Pattingale	4,887

The loan is payable on demand.

6. Share capital

Authorised share capital:

	2009 £	2008 £
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	1	1	1	1