

Company Registration No. 04890067 (England and Wales)

**HIGH FIDELITY RECORDING STUDIOS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

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# **HIGH FIDELITY RECORDING STUDIOS LIMITED**

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# HIGH FIDELITY RECORDING STUDIOS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible assets	2		30,028		27,356
<b>Current assets</b>					
Debtors		100		925	
Cash at bank and in hand		1,384		12,139	
		<u>1,484</u>		<u>13,064</u>	
<b>Creditors' amounts falling due within one year</b>		<u>(65,951)</u>		<u>(54,741)</u>	
<b>Net current liabilities</b>			<u>(64,467)</u>		<u>(41,677)</u>
<b>Total assets less current liabilities</b>			<u>(34,439)</u>		<u>(14,321)</u>
<b>Creditors, amounts falling due after more than one year</b>			<u>(10,000)</u>		<u>-</u>
			<u>(44,439)</u>		<u>(14,321)</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(45,439)</u>		<u>(15,321)</u>
<b>Shareholders' funds</b>			<u>(44,439)</u>		<u>(14,321)</u>

# **HIGH FIDELITY RECORDING STUDIOS LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2009**

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For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 27/10/10



Mr D Dorn  
Director

Company Registration No. 04890067

# HIGH FIDELITY RECORDING STUDIOS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31 DECEMBER 2009

#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has made a loss of £30,118 for the current year and there is a deficit of shareholders funds of £45,439. The director, Mr D Dorn, who has made loans to the company amounting to £58,009 has indicated that he will continue to support the company and the accounts have therefore been prepared on a going concern basis.

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

#### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 January 2009	40,302
Additions	12,682
At 31 December 2009	<u>52,984</u>
<b>Depreciation</b>	
At 1 January 2009	12,946
Charge for the year	10,010
At 31 December 2009	<u>22,956</u>
<b>Net book value</b>	
At 31 December 2009	<u>30,028</u>
At 31 December 2008	<u>27,356</u>

# HIGH FIDELITY RECORDING STUDIOS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2009**

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<b>3</b>	<b>Share capital</b>	<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<hr/>	<hr/>
	<b>Allotted, called up and fully paid</b>		
	- Ordinary shares of £1 each	-	1,000
	1,000 of each	1,000	-
		<hr/>	<hr/>
		1,000	1,000
		<hr/>	<hr/>