ROBINSON FEARNLEY LTD ABBREVIATED ACCOUNTS 30th SEPTEMBER 2007



20/02/2008 **COMPANIES HOUSE**

EDWARDS VEEDER LLP

Chartered Accountants Alex House 260/8 Chapel Street Salford **MANCHESTER** M3 5JZ

ABBREVIATED ACCOUNTS

YEAR ENDED 30th SEPTEMBER 2007

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ABBREVIATED BALANCE SHEET

30th SEPTEMBER 2007

		2007		2006	
	Note	£	£	£	£
FIXED ASSETS	2				
Tangible assets			535		712
CURRENT ASSETS					
Stocks		-		2,175	
Debtors		7,755		2,000	
Cash at bank and in hand		15,612		36,397	
		23,367		40,572	
CREDITORS: Amounts falling du	e				
within one year		12,484		24,607	
NET CURRENT ASSETS			10,883		15,965
TOTAL ASSETS LESS CURREN	T LIABILI	TIES	11,418		16,677
			 		
CAPITAL AND RESERVES					
Called-up equity share capital	3		1,000		1,000
Profit and loss account			10,418		15,677
SHAREHOLDERS' FUNDS			11,418		16,677
			,-10		

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for

- (1) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (11) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on λ , and are signed on their behalf by

MR M F ROBINSON

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th SEPTEMBER 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment

25%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st October 2006 and 30th September 2007	1,476
DEPRECIATION	
At 1st October 2006	764
Charge for year	177
At 30th September 2007	941
NET BOOK VALUE	
At 30th September 2007	535
At 30th September 2006	712

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th SEPTEMBER 2007

3. SHARE CAPITAL

Authorised share capital:

1,000 Ordinary shares of £1 each	2007 £ 1,000			2006 £ 1,000
Allotted, called up and fully paid:				
	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000