

Registered Number 04886110

Paul Diamond Ltd

Abbreviated Accounts

30 September 2011

Paul Diamond Ltd

Registered Number 04886110

Company Information

Registered Office:

2 Market Street
Aberaeron
Ceredigion
SA46 0AS

Bankers:

HSBC
PO Box 12
19 Great Darkgate Street
Aberystwyth
CEREDIGION
SY23 1DH

Paul Diamond Ltd

Registered Number 04886110

Balance Sheet as at 30 September 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	1	1
		<u>1</u>	<u>1</u>
Current assets			
Stocks		17,330	15,880
Cash at bank and in hand		5,140	7,088
Total current assets		<u>22,470</u>	<u>22,968</u>
Creditors: amounts falling due within one year		(6,473)	(13,915)
Net current assets (liabilities)		15,997	9,053
Total assets less current liabilities		<u>15,998</u>	<u>9,054</u>
Total net assets (liabilities)		<u>15,998</u>	<u>9,054</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		15,997	9,053
Shareholders funds		<u>15,998</u>	<u>9,054</u>

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- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 June 2012

And signed on their behalf by:

P A DIAMOND, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, including value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 50% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 October 2010	-	<u>250</u>
At 30 September 2011	-	<u>250</u>
Depreciation		
At 01 October 2010	-	<u>249</u>
At 30 September 2011	-	<u>249</u>
Net Book Value		
At 30 September 2011		1
At 30 September 2010	-	<u>1</u>

3 **Share capital**

2011	2010
£	£

**Allotted, called up and fully
paid:**

1 Ordinary shares of £1 each	1	1
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