

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2006
FOR
PAUL DIAMOND LTD

TUESDAY



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COMPANIES HOUSE

PAUL DIAMOND LTD

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For The Year Ended 30 September 2006

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PAUL DIAMOND LTD
COMPANY INFORMATION
For The Year Ended 30 September 2006

DIRECTOR:	P A DIAMOND
SECRETARY:	Miss S Arch Jones
REGISTERED OFFICE:	2 Market Street Aberaeron CEREDIGION SA46 0AS
REGISTERED NUMBER:	04886110
ACCOUNTANTS:	Hatfield & John 2 Market Street Aberaeron CEREDIGION SA46 0AS
BANKERS:	HSBC PO Box 12 19 Great Darkgate Street Aberystwyth CEREDIGION SY23 1DH

PAUL DIAMOND LTD
ABBREVIATED BALANCE SHEET
30 September 2006

	Notes	30 9 06 £	£	30 9 05 £	£
FIXED ASSETS					
Tangible assets	2		1		1
CURRENT ASSETS					
Stocks		13,979		13,387	
Debtors		350		1,500	
Cash at bank		2,781		915	
		<u>17,110</u>		<u>15,802</u>	
CREDITORS					
Amounts falling due within one year		<u>6,586</u>		<u>6,126</u>	
NET CURRENT ASSETS			<u>10,524</u>		<u>9,676</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,525</u>		<u>9,677</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>10,524</u>		<u>9,676</u>
SHAREHOLDERS' FUNDS			<u>10,525</u>		<u>9,677</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

29/10/07

and were signed by


P A DIAMOND - Director

The notes form part of these abbreviated accounts

PAUL DIAMOND LTD

NOTES TO THE ABBREVIATED ACCOUNTS For The Year Ended 30 September 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, including value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 50% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2005	
and 30 September 2006	250
DEPRECIATION	
At 1 October 2005	
and 30 September 2006	249
NET BOOK VALUE	
At 30 September 2006	1
At 30 September 2005	1

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30 9 06 £	30 9 05 £
1,000	Ordinary	1	1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value	30 9 06 £	30 9 05 £
1	Ordinary	1	1	1