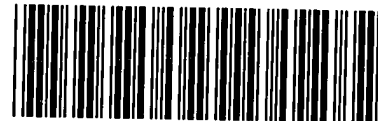


Company Registration No. 04878764 (England and Wales)

LINEAR FINANCIAL SERVICES LIMITED

31 DECEMBER 2020

WEDNESDAY



AAE280DF

A65

29/09/2021

#141

COMPANIES HOUSE

Directors and Officers

Directors

J Round
A Castleton

Secretary

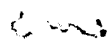
S B Fitzgerald

Registered Office

2nd Floor
Gateway 2
Holgate Park Drive
York
YO26 4GB

Bankers

Barclays Bank plc
York Area Group
1-3 Parliament Street
York
YO1 8SE



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Balance sheet
as at 31 December 2020

Linear Financial Services Limited
Registered number: 04878764

	Note	2020 £'000	2019 £'000
Fixed assets			
Tangible assets		-	-
Current assets			
Debtors	2	-	-
Cash at bank and in hand		3	3
		<u>3</u>	<u>3</u>
Creditors: amounts falling due within one year	3	(418)	(418)
Net current liabilities		<u>(415)</u>	<u>(415)</u>
Total assets less current liabilities		<u>(415)</u>	<u>(415)</u>
Creditors: amounts falling due after one year	4	(384)	(384)
Net liabilities		<u>(799)</u>	<u>(799)</u>
Capital and reserves			
Share capital	6	-	-
Share-based payment reserve	7	-	-
Profit and loss account	7	(799)	(799)
Shareholders' funds		<u>(799)</u>	<u>(799)</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on 23 September 2021 and were signed on behalf by:



Jon Round *Director*

Notes to the Financial Statements

1. Accounting policies

Basis of financial statements

The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in accordance with applicable accounting standards including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) and the Companies Act 2006. As the company is dormant, it has elected to retain its accounting policies under previous UK GAAP until such time as it undertakes any new transactions.

Cash flow statement

Advantage has been taken of the exemption available not to prepare a cash flow statement by small entities. The ultimate parent company, LSL Property Services plc has prepared a cash flow statement as part of the group financial statements.

Profit and loss

The company has not traded during the year and has made neither a profit nor loss.

2. Debtors

	2020 £'000	2019 £'000
Group relief receivable	-	-
	-	-

3. Creditors: amounts falling due within one year

	2020 £'000	2019 £'000
Amounts owed to group undertakings	352	352
Other creditors including taxation and social security	66	66
	418	418

4. Creditors: amounts falling due after one year

	2020 £'000	2019 £'000
Other loans (see note 5)	384	384

Notes to the Financial Statements

5. Loans

An analysis of the maturity of loans is given below:

	2020 £'000	2019 £'000
Unsecured loan:		
Amounts falling due between two and five years	384	384
	384	384

The loan of £244,174 outstanding to a fellow subsidiary, your-move.co.uk limited is only repayable upon the Company generating sufficient profits and cash to repay the loan.

The loan of £139,442 outstanding to the ultimate parent company, LSL Property Services plc is only repayable upon the Company generating sufficient profits and cash to repay the loan.

The amounts owed to group undertakings have an interest rate of zero% (2016: zero%).

6. Share Capital

	2020 No	2019 No	2020 £	2019 £
Authorised				
Ordinary shares of £1 each	100,000	100,000	100,000	100,000
Allotted, called up and fully paid				
Ordinary shares of £1 each	300	300	300	300

7. Reserves

	Profit and loss account £'000
As at 1 January 2020	(799)
Profit / (Loss) for the year	-
Balance at 31 December 2020	(799)

Notes to the Financial Statements

8. Related party transactions

The following table provides the total amount of transactions which have been entered into with related parties (all companies are other fellow subsidiaries of the Company) for the relevant financial year:

		Sales to related parties £'000	Purchases from related parties £'000	Amounts Owed by related parties £'000	Amounts Owed to related parties £'000
Trading Balances					
Linear Mortgage Network Limited	2019	-	-	-	259
	2020	-	-	-	259
your-move.co.uk limited	2019	-	-	-	112
	2020	-	-	-	112
Loans from/to related parties					
your-move.co.uk limited	2019	-	-	-	244
	2020	-	-	-	244
LSL Property Services plc	2019	-	-	-	277
	2020	-	-	-	277

There were no related party transactions with directors.

9. Parent undertaking and ultimate controlling party

The Company's immediate parent undertaking is Linear Financial Services Holdings Limited, a Company registered in England.

The Company's ultimate parent undertaking and controlling party is LSL Property Services plc, a Company registered in England. Its group financial statements are available on application to the Group Company Secretary, LSL Property Services plc, Newcastle House, Albany Court, Newcastle Business Park, Newcastle upon Tyne, NE4 7YB. No other group financial statements include the results of the Company.