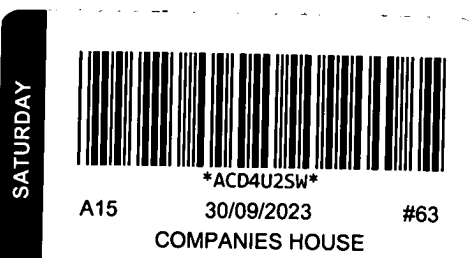


# Linear Financial Services Limited

Financial Statements for the year ended 31 December 2022



**Directors**

J P Round

D Beever

S Whittle (Resigned 30 April 2023)

**Secretary**

S B FitzGerald

**Bankers**

Barclays Bank PLC

Leicester

Leicestershire

LE87 2BB

**Registered Office**

Newcastle House

Albany Court

Newcastle Business Park

Newcastle upon Tyne

Tyne & Wear NE4 7YB

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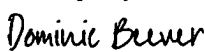
	Note	2022 £000	2021 £000
<b>Current assets</b>			
Cash and Cash Equivalents		<u>3</u>	<u>3</u>
		3	3
<b>Total assets</b>		<u>3</u>	<u>3</u>
<b>Current liabilities</b>			
Trade and other payables	2	<u>(418)</u>	<u>(418)</u>
		(418)	(418)
<b>Non - Current liabilities</b>			
Trade and other payables	4	<u>(384)</u>	<u>(384)</u>
		(384)	(384)
<b>Net Assets</b>		<u><u>(799)</u></u>	<u><u>(799)</u></u>
<b>Shareholder's Equity</b>			
Share capital	6	-	-
Share Based Payment Reserve		-	-
Retained Earnings	7	<u>(799)</u>	<u>(799)</u>
<b>Total shareholder's equity</b>		<u><u>(799)</u></u>	<u><u>(799)</u></u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on 29 September 2023 and were signed on behalf by:

DocuSigned by:  
  
 E6D7971637064F8...

29/9/2023 | 07:56 BST

**Dominic Beever**      **Director**

**1. Accounting policies**

The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in accordance with applicable accounting standards including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) and the Companies Act 2006. As the company is dormant, it has elected to retain its accounting policies under previous UK GAAP until such time as it undertakes any new transactions.

**Cash flow statement**

Advantage has been taken of the exemption available not to prepare a cash flow statement by small entities. The ultimate parent company, LSL Property Services plc has prepared a cash flow statement as part of the group financial statements.

**Profit and loss**

The company has not traded during the year and has made neither a profit nor loss

**2. Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£'000</b>	<b>£'000</b>
Amounts owed to group undertakings	352	352
Other creditors including taxation and social security	66	66
	<b>418</b>	<b>418</b>

**3. Creditors: amounts falling due after one year**

	<b>2022</b>	<b>2021</b>
	<b>£'000</b>	<b>£'000</b>
Other Loans	384	384

**4. Loans**

An analysis of the maturity of loans is given below:

	<b>2022</b>	<b>2021</b>
	<b>£'000</b>	<b>£'000</b>
Unsecured loan:		
Amounts falling due between two and five years	384	384

The loan of £244,174 outstanding to a fellow subsidiary, your-move.co.uk limited is only repayable upon the Company generating sufficient profits and cash to repay the loan.

The loan of £139,442 outstanding to the ultimate parent company, LSL Property Services plc is only repayable upon the Company generating sufficient profits and cash to repay the loan.

The amounts owed to group undertakings have an interest rate of zero% (2020: zero %).

**6. Share Capital**

	2022	2021	2022	2021
	No	No	£	£
<b>Authorised</b>				
Ordinary shares of £1 each	100,000	100,000	100,000	100,000
<b>Allotted, called up and fully paid</b>				
Ordinary shares of £1 each	300	300	300	300

**7. Reserves**

	P/L Reserve £'000
As at 1 January 2022	(799)
Profit / (Loss) for the year	
<b>Balance at 31 December 2022</b>	<b>(799)</b>

**8. Related party transactions**

The following table provides the total amount of transactions which have been entered into with related parties (all companies are other fellow subsidiaries of the Company) for the relevant financial year:

		Sales to related parties £'000	Purchases from related parties £'000	Amounts Owed by related parties £'000	Amounts Owed to related parties £'000
<b>Trading Balances</b>					
Linear Mortgage Network Ltd	2021	-	-	-	259
	<b>2022</b>	-	-	-	<b>259</b>
your-move.co.uk Ltd	2021	-	-	-	112
	<b>2022</b>	-	-	-	<b>112</b>
<b>Loans from/to related parties</b>					
your-move.co.uk Ltd	2021	-	-	-	244
	<b>2022</b>	-	-	-	<b>244</b>
LSL Property Services plc	2021	-	-	-	277
	<b>2022</b>	-	-	-	<b>277</b>

There were no related party transactions with directors.

## **9. Parent undertaking and ultimate controlling party**

The Company's immediate parent undertaking is Linear Financial Services Holdings Limited, a Company registered in England.

The Company's ultimate parent undertaking and controlling party is LSL Property Services plc, a Company registered in England. Its group financial statements are available on application to the Group Company Secretary, LSL Property Services plc, Newcastle House, Albany Court, Newcastle Business Park, Newcastle upon Tyne, NE4 7YB. No other group financial statements include the results of the Company.