

Registration number: 4877026

A.M. Packaging (Mansfield) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2014

Accounting Solutions (Warsop) Limited
Certified Accountants
15 Sherwood Street
Warsop
Mansfield
Nottinghamshire
NG20 0JP

THURSDAY



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COMPANIES HOUSE

A.M. Packaging (Mansfield) Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation of the
Unaudited Statutory Accounts of
A.M. Packaging (Mansfield) Limited
for the Year Ended 31 December 2014**

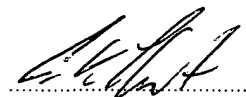
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A.M. Packaging (Mansfield) Limited for the year ended 31 December 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of A.M. Packaging (Mansfield) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A.M. Packaging (Mansfield) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A.M. Packaging (Mansfield) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A.M. Packaging (Mansfield) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A.M. Packaging (Mansfield) Limited. You consider that A.M. Packaging (Mansfield) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A.M. Packaging (Mansfield) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Accounting Solutions (Warsop) Limited
Certified Accountants
15 Sherwood Street
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3 March 2015

A.M. Packaging (Mansfield) Limited
(Registration number: 4877026)
Abbreviated Balance Sheet at 31 December 2014

	Note	2014 £	2013 £
Fixed assets			
Intangible fixed assets		6,500	7,250
Tangible fixed assets		9,584	2,892
		<u>16,084</u>	<u>10,142</u>
Current assets			
Stocks		19,096	7,378
Debtors		21,896	15,422
Cash at bank and in hand		9,872	7,458
		50,864	30,258
Creditors: Amounts falling due within one year		<u>(48,513)</u>	<u>(43,360)</u>
Net current assets/(liabilities)		<u>2,351</u>	<u>(13,102)</u>
Total assets less current liabilities		18,435	(2,960)
Creditors: Amounts falling due after more than one year		(5,988)	
Provisions for liabilities		<u>(1,917)</u>	<u>(578)</u>
Net assets/(liabilities)		<u>10,530</u>	<u>(3,538)</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		<u>10,330</u>	<u>(3,738)</u>
Shareholders' funds/(deficit)		<u>10,530</u>	<u>(3,538)</u>

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

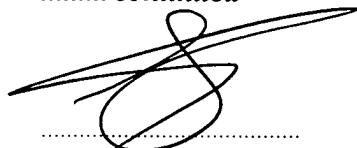
Approved by the director on 3 March 2015

A.M. Packaging (Mansfield) Limited

(Registration number: 4877026)

Abbreviated Balance Sheet at 31 December 2014

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.....
Mr Lee Shane Childerley
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

A.M. Packaging (Mansfield) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	5% Straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% Reducing balance
Fixtures and equipment	33 1/3% Straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

A.M. Packaging (Mansfield) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2014

..... *continued*

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2014	15,000	11,109	26,109
Additions		10,500	10,500
Disposals		(1,269)	(1,269)
At 31 December 2014	15,000	20,340	35,340
Depreciation			
At 1 January 2014	7,750	8,217	15,967
Charge for the year	750	3,273	4,023
Eliminated on disposals		(734)	(734)
At 31 December 2014	8,500	10,756	19,256
Net book value			
At 31 December 2014	6,500	9,584	16,084
At 31 December 2013	7,250	2,892	10,142

A.M. Packaging (Mansfield) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2014

..... *continued*

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
"A" Ordinary of £1 each	100	100	100	100
	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

4 Control

The company is controlled by L Childerley The Director owns 100% of the voting share capital.