

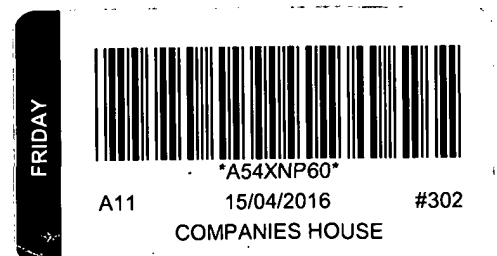
Registration number: 4877026

# A.M. Packaging (Mansfield) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

Accounting Solutions (Warsop) Limited  
Certified Accountants  
15 Sherwood Street  
Warsop  
Mansfield  
Nottinghamshire  
NG20 0JP



**A.M. Packaging (Mansfield) Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation of the  
Unaudited Statutory Accounts of  
A.M. Packaging (Mansfield) Limited  
for the Year Ended 31 December 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A.M. Packaging (Mansfield) Limited for the year ended 31 December 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of A.M. Packaging (Mansfield) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A.M. Packaging (Mansfield) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www2.accaglobal.com/pubs/members/publications/technical\\_factsheets/downloads/163.doc](http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A.M. Packaging (Mansfield) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A.M. Packaging (Mansfield) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A.M. Packaging (Mansfield) Limited. You consider that A.M. Packaging (Mansfield) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A.M. Packaging (Mansfield) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

*CK Hunt*  
.....

Accounting Solutions (Warsop) Limited  
Certified Accountants  
15 Sherwood Street  
Warsop  
Mansfield  
Nottinghamshire  
NG20 0JP  
Date: 7/4/16 .....

**A.M. Packaging (Mansfield) Limited**  
**(Registration number: 4877026)**  
**Abbreviated Balance Sheet at 31 December 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Intangible fixed assets		5,750	6,500
Tangible fixed assets		13,117	9,584
		<u>18,867</u>	<u>16,084</u>
<b>Current assets</b>			
Stocks		31,412	19,096
Debtors		18,382	21,896
Cash at bank and in hand		7,167	9,872
		<u>56,961</u>	<u>50,864</u>
Creditors: Amounts falling due within one year		<u>(51,427)</u>	<u>(48,513)</u>
Net current assets		<u>5,534</u>	<u>2,351</u>
Total assets less current liabilities		24,401	18,435
Creditors: Amounts falling due after more than one year		(3,167)	(5,988)
Provisions for liabilities		<u>(2,528)</u>	<u>(1,917)</u>
Net assets		<u>18,706</u>	<u>10,530</u>
<b>Capital and reserves</b>			
Called up share capital	3	200	200
Profit and loss account		<u>18,506</u>	<u>10,330</u>
Shareholders' funds		<u>18,706</u>	<u>10,530</u>

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

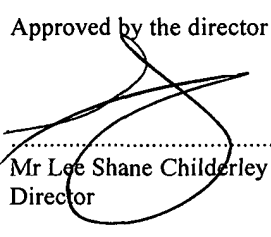
The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

**A.M. Packaging (Mansfield) Limited**  
**(Registration number: 4877026)**  
**Abbreviated Balance Sheet at 31 December 2015**

..... *continued*

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 7/4/16.....

  
.....  
Mr Lee Shane Childerley  
Director

**A.M. Packaging (Mansfield) Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2015**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	5% Straight line

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor vehicles	25% Reducing balance
Tools and equipment	33 1/3% Straight line
Fixtures and fittings	25% reducing balance

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

## A.M. Packaging (Mansfield) Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

..... *continued*

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

## 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 January 2015	15,000	20,340	35,340
Additions	-	9,674	9,674
Disposals	-	(5,400)	(5,400)
At 31 December 2015	15,000	24,614	39,614
<b>Depreciation</b>			
At 1 January 2015	8,500	10,756	19,256
Charge for the year	750	4,432	5,182
Eliminated on disposals	-	(3,691)	(3,691)
At 31 December 2015	9,250	11,497	20,747
<b>Net book value</b>			
At 31 December 2015	5,750	13,117	18,867
At 31 December 2014	6,500	9,584	16,084

**A.M. Packaging (Mansfield) Limited**

**Notes to the Abbreviated Accounts for the Year Ended 31 December 2015**

*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	100	100	100	100
"A" Ordinary of £1 each	100	100	100	100
	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

**4 Control**

The company is controlled by L Childerley The Director owns 100% of the voting share capital.