

Registered Number 04876135

PALACE VENTURES LIMITED

Abbreviated Accounts

31 August 2015

Abbreviated Balance Sheet as at 31 August 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Investments	2	164,258	164,258
		<u>164,258</u>	<u>164,258</u>
Current assets			
Stocks		2,000	-
Debtors		20,000	25,000
Cash at bank and in hand		4,060	1,104
		<u>26,060</u>	<u>26,104</u>
Creditors: amounts falling due within one year		(1,000)	(1,350)
Net current assets (liabilities)		<u>25,060</u>	<u>24,754</u>
Total assets less current liabilities		<u>189,318</u>	<u>189,012</u>
Creditors: amounts falling due after more than one year		(164,258)	(164,258)
Total net assets (liabilities)		<u><u>25,060</u></u>	<u><u>24,754</u></u>
Capital and reserves			
Called up share capital		10,000	10,000
Profit and loss account		15,060	14,754
Shareholders' funds		<u><u>25,060</u></u>	<u><u>24,754</u></u>

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 May 2016

And signed on their behalf by:

DJM Barnes, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Fixed assets Investments

Note 2: investment/long-term creditor: PVL has a long-term loan of \$300,000 which is effectively secured against a related investment in EnQii PLC, which is contingent on EnQii's future performance. The directors of PVL have only valued the investment at the loan balance.

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