

Registered Number 04875019

Blinds Direct Solar Control Systems Ltd

Abbreviated Accounts

31 August 2010

Blinds Direct Solar Control Systems Ltd

Registered Number 04875019

Company Information

Registered Office:

Unit 20
Blue Chalet Business Park
Kingsdown
Kent
TN15 6BQ

Reporting Accountants:

Granite Morgan Smith

122 Feering Hill
Feering
Colchester
Essex
CO5 9PY

Balance Sheet as at 31 August 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible	2		768		1,088
			<u>768</u>		<u>1,088</u>
Current assets					
Stocks		495		3,550	
Debtors		11,584		18,703	
Cash at bank and in hand		0		665	
Total current assets		<u>12,079</u>		<u>22,918</u>	
Creditors: amounts falling due within one year		(26,358)		(28,027)	
Net current assets (liabilities)			(14,279)		(5,109)
Total assets less current liabilities			<u>(13,511)</u>		<u>(4,021)</u>
Total net assets (liabilities)			<u>(13,511)</u>		<u>(4,021)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(13,513)		(4,023)
Shareholders funds			<u>(13,511)</u>		<u>(4,021)</u>

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- a. For the year ending 31 August 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 May 2011

And signed on their behalf by:

D Chambers, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2010

1 **Accounting policies**

Basis of preparing the financial statements

The company meets its day to day working capital requirements through directors loans. The Directors undertake regular reviews of projected cashflows and confirm that sufficient funds will be made available to meet future cashflow requirements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Motor vehicles	25% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total
Cost		£
At 01 September 2009	-	18,699
At 31 August 2010	-	<u>18,699</u>

Depreciation

At 01 September 2009		17,611
Charge for year	-	320
At 31 August 2010	-	<u>17,931</u>

Net Book Value

At 31 August 2010		768
At 31 August 2009	-	<u>1,088</u>

3 **Share capital**

	2010 £	2009 £
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

4 **Transactions with directors**

Included in Other creditors is an interest free loan from D Chambers. At the balance sheet date the amount due was £8,665.(2009 £7,905).

5 **Control**

The Company is controlled by it's Director.