

Registered number  
04874289

A & G Home Improvements Limited

Report and Accounts

31 March 2023

## **A & G Home Improvements Limited**

**Registered number:** 04874289

### **Directors' Report**

The directors present their report and accounts for the year ended 31 March 2023.

#### **Principal activities**

The company's principal activity during the year continued to be the installation of windows and conservatories and other home improvements.

#### **Directors**

The following persons served as directors during the year:

G Whitfield

A Whitfield (Resigned 12th March 2022)

J Beasley (appointed 6th April 2022)

#### **Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 5 July 2023 and signed on its behalf.

Geoffrey Whitfield

Director

# **A & G Home Improvements Limited**

## **Accountants' Report**

### **Accountants' report to the directors of A & G Home Improvements Limited**

You consider that the company is exempt from an audit for the year ended 31 March 2023. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

S V H Bransby-Zachary FCA for B Z Alexander Ltd  
Chartered Accountants

The Old Post Cottage  
Denston  
Newmarket  
Suffolk  
CB8 8PW

5 July 2023

**A & G Home Improvements Limited**  
**Profit and Loss Account**  
**for the year ended 31 March 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Turnover	1,080,963	1,021,104
Cost of sales	(799,596)	(736,102)
<b>Gross profit</b>	<u>281,367</u>	<u>285,002</u>
Administrative expenses	(228,047)	(105,780)
<b>Operating profit</b>	<u>53,320</u>	<u>179,222</u>
Interest payable	(1,059)	(1,059)
<b>Profit before taxation</b>	<u>52,261</u>	<u>178,163</u>
Tax on profit	(5,756)	(35,003)
<b>Profit for the financial year</b>	<u>46,505</u>	<u>143,160</u>

**A & G Home Improvements Limited****Registered number:** 04874289**Balance Sheet****as at 31 March 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	3	39,926	19,250
<b>Current assets</b>			
Stocks		24,718	29,358
Debtors	4	67,830	77,477
Cash at bank and in hand		57,220	167,343
		<u>149,768</u>	<u>274,178</u>
<b>Creditors: amounts falling due within one year</b>	5	(118,699)	(167,970)
<b>Net current assets</b>		<u>31,069</u>	<u>106,208</u>
<b>Total assets less current liabilities</b>		<u>70,995</u>	<u>125,458</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(6,532)	(16,702)
<b>Net assets</b>		<u>64,463</u>	<u>108,756</u>
<b>Capital and reserves</b>			
Called up share capital		750	750
Revaluation reserve	7	250	250
Profit and loss account		63,463	107,756
<b>Shareholders' funds</b>		<u>64,463</u>	<u>108,756</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Geoffrey Whitfield

Director

Approved by the board on 5 July 2023

**A & G Home Improvements Limited**  
**Statement of Changes in Equity**  
**for the year ended 31 March 2023**

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
<b>At 1 April 2021</b>	750	-	250	39,596	40,596
Profit for the financial year				143,160	143,160
Dividends				(75,000)	(75,000)
<b>At 31 March 2022</b>	<u>750</u>	<u>-</u>	<u>250</u>	<u>107,756</u>	<u>108,756</u>
<b>At 1 April 2022</b>	750	-	250	107,756	108,756
Profit for the financial year				46,505	46,505
Dividends				(90,798)	(90,798)
<b>At 31 March 2023</b>	<u>750</u>	<u>-</u>	<u>250</u>	<u>63,463</u>	<u>64,463</u>

**A & G Home Improvements Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	At 25% reducing balance
Fixtures, fittings, tools and equipment	At 25% reducing balance

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing



differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

### **Foreign currency translation**

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

### **Leased assets**

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

### **Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>6</u>	<u>3</u>

### **3 Tangible fixed assets**

	<b>Plant and machinery etc</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2022	13,408	80,740	94,148
Additions	<u>80</u>	<u>34,045</u>	<u>34,125</u>

At 31 March 2023	13,488	114,785	128,273
<b>Depreciation</b>			
At 1 April 2022	12,397	62,501	74,898
Charge for the year	378	13,071	13,449
At 31 March 2023	12,775	75,572	88,347
<b>Net book value</b>			
At 31 March 2023	713	39,213	39,926
At 31 March 2022	1,011	18,239	19,250

<b>4 Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade debtors	48,006	77,477
Other debtors	19,824	-
	<u>67,830</u>	<u>77,477</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Obligations under finance lease and hire purchase contracts	5,614	-
Trade creditors	77,074	88,249
Directors' accounts	4,935	6,000
Taxation and social security costs	28,331	68,717
Other creditors	2,745	5,004
	<u>118,699</u>	<u>167,970</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Obligations under finance lease and hire purchase contracts	<u>6,532</u>	<u>16,702</u>

<b>7 Revaluation reserve</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
At 1 April 2022	250	250
At 31 March 2023	<u>250</u>	<u>250</u>

#### 8 Other information

A & G Home Improvements Limited is a private company limited by shares and incorporated in England. Its registered office is:

The Old Post Cottage

Denston

Newmarket

Suffolk

CB8 8PW

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.