

COMPANY REGISTRATION NUMBER 04872595

**SANDHAM WINE MERCHANTS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 OCTOBER 2016**

WEDNESDAY



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**SANDHAM WINE MERCHANTS LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2016**

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# SANDHAM WINE MERCHANTS LIMITED

## ABBREVIATED BALANCE SHEET

31 OCTOBER 2016

	Note	2016 £	2015 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		57,936	63,974
<b>CURRENT ASSETS</b>			
Stocks		367,552	386,832
Debtors		81,939	82,784
Cash at bank and in hand		159,025	198,957
		<u>608,516</u>	<u>668,573</u>
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>225,985</u>	<u>288,031</u>
<b>NET CURRENT ASSETS</b>		<u>382,531</u>	<u>380,542</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>440,467</u>	<u>444,516</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>	3,554	12,804
<b>PROVISIONS FOR LIABILITIES</b>		<u>10,191</u>	<u>11,744</u>
		<u>426,722</u>	<u>419,968</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	<b>5</b>	30	30
Profit and loss account		<u>426,692</u>	<u>419,938</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>426,722</u>	<u>419,968</u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 5 form part of these abbreviated accounts.

# SANDHAM WINE MERCHANTS LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 OCTOBER 2016

For the year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

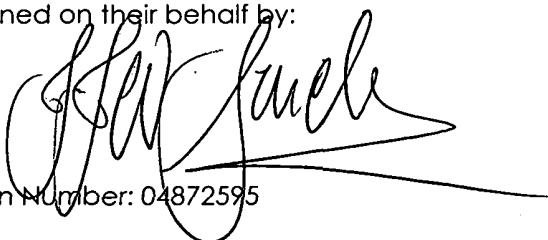
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 5 July 2017, and are signed on their behalf by:

MR J J W Sandham  
Director

Company Registration Number: 04872595

A handwritten signature in black ink, appearing to read 'J J W Sandham', is written over a horizontal line. The signature is stylized and cursive.

The notes on pages 3 to 5 form part of these abbreviated accounts.

# **SANDHAM WINE MERCHANTS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2016**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 15% reducing balance
Fixtures, fittings and equipment	- 15% reducing balance
Motor vehicles	- 25% reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Leasing and hire purchase commitments**

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases and hire purchase contracts are included as liabilities in the balance sheet.

The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent a constant proportion of the balance of capital repayments outstanding.

#### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

# **SANDHAM WINE MERCHANTS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2016**

### **1. ACCOUNTING POLICIES *(continued)***

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**SANDHAM WINE MERCHANTS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2016**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 November 2015	202,746
Additions	<u>8,376</u>
<b>At 31 October 2016</b>	<u><b>211,122</b></u>
<b>DEPRECIATION</b>	
At 1 November 2015	138,772
Charge for year	<u>14,414</u>
<b>At 31 October 2016</b>	<u><b>153,186</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 October 2016</b>	<u><b>57,936</b></u>
At 31 October 2015	<u>63,974</u>

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Hire purchase and finance lease agreements	<u><b>9,250</b></u>	<u><b>9,250</b></u>

**4. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Hire purchase and finance lease agreements	<u><b>3,554</b></u>	<u><b>12,804</b></u>

**5. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2016</b>		<b>2015</b>
	<b>No.</b>	<b>£</b>	<b>No.</b>
Ordinary shares of £1 each	<u><b>30</b></u>	<u><b>30</b></u>	<u><b>30</b></u>