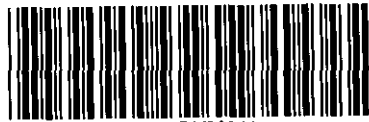


DEPENDABLE OUTCOMES LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2006

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DEPENDABLE OUTCOMES LIMITED

COMPANY INFORMATION

Director	D Reynolds
Secretary	S A Lock
Company number	4869975
Registered office	6 Harpesford Avenue Virginia Water Surrey GU25 4RD
Accountants	Vantis Group Limited Ashridge House Oaklands Park Wokingham Berkshire RG41 2FD

DEPENDABLE OUTCOMES LIMITED

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DEPENDABLE OUTCOMES LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 AUGUST 2006

The director presents his report and financial statements for the year ended 31 August 2006.

Principal activities

The principal activity of the company continued to be that of the provision of consultancy services to the computer industry.

Director

The following director has held office since 1 September 2005:

D Reynolds

Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary of £ 1 each	
	31 August 2006	1 September 2005
D Reynolds	1	1

Director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.


Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board


D Reynolds
Director 9/1/07

DEPENDABLE OUTCOMES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2006

	Notes	2006 £	2005 £
Turnover		131,253	157,200
Administrative expenses		(21,571)	(25,262)
Other operating income		3,022	5,570
Operating profit	2	112,704	137,508
Other interest receivable and similar income	3	3,299	954
Profit on ordinary activities before taxation		116,003	138,462
Tax on profit on ordinary activities	4	(22,140)	(26,227)
Profit for the year	10	93,863	112,235

DEPENDABLE OUTCOMES LIMITED

BALANCE SHEET AS AT 31 AUGUST 2006

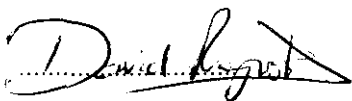
	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	6		481		1,122
Current assets					
Debtors	7	14,832		15,542	
Cash at bank and in hand		85,379		166,401	
		100,211		181,943	
Creditors: amounts falling due within one year	8	(27,582)		(33,818)	
Net current assets			72,629		148,125
Total assets less current liabilities			73,110		149,247
Capital and reserves					
Called up share capital	9		2		2
Profit and loss account	10		73,108		149,245
Shareholders' funds			73,110		149,247

In preparing these financial statements:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved by the Board for issue on 9/1/07



Director

DEPENDABLE OUTCOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Revenue is recognised as the contractual activity progresses.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% on cost
Fixtures, fittings & equipment	25% on cost

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Operating profit	2006	2005
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	641	636
Director's emoluments	15,750	17,708
	<hr/>	<hr/>
3 Investment income	2006	2005
	£	£
Bank interest	3,268	954
	<hr/>	<hr/>
4 Taxation	2006	2005
	£	£
Domestic current year tax		
U.K. corporation tax	22,140	26,257
Adjustment for prior years	-	(30)
	<hr/>	<hr/>
Current tax charge	22,140	26,227
	<hr/>	<hr/>

DEPENDABLE OUTCOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2006

5	Dividends	2006	2005
		£	£
	Ordinary interim paid	170,000	20,000
		<u> </u>	<u> </u>
6	Tangible fixed assets		
			Plant and machinery etc
			£
	Cost		
	At 1 September 2005 & at 31 August 2006		2,009
			<u> </u>
	Depreciation		
	At 1 September 2005		887
	Charge for the year		641
			<u> </u>
	At 31 August 2006		1,528
			<u> </u>
	Net book value		
	At 31 August 2006		481
			<u> </u>
	At 31 August 2005		1,122
			<u> </u>
7	Debtors	2006	2005
		£	£
	Other debtors	14,832	15,542
		<u> </u>	<u> </u>
8	Creditors: amounts falling due within one year	2006	2005
		£	£
	Taxation and social security	27,165	33,144
	Other creditors	417	674
		<u> </u>	<u> </u>
		27,582	33,818
		<u> </u>	<u> </u>

DEPENDABLE OUTCOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2006

9	Share capital	2006 £	2005 £
	Authorised		
	1,000 Ordinary of £1 each	1,000	1,000
	Allotted, called up and fully paid		
	2 Ordinary of £1 each	2	2

10 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 September 2005	149,245
Profit for the year	93,863
Dividends paid	(170,000)
Balance at 31 August 2006	73,108

11 Related party transactions

For the whole year, the company was under the control of Mr D Reynolds, the shareholder and managing director of the company.

Included in Other debtors is the directors current account in the amount of £132 (2004 : £142).