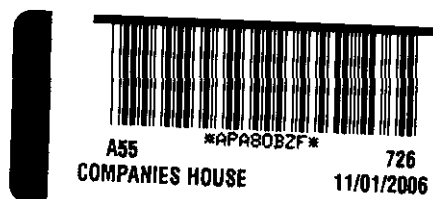


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**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2005
FOR
DEPENDABLE OUTCOMES LIMITED**



DEPENDABLE OUTCOMES LIMITED

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For The Year Ended 31 August 2005**

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DEPENDABLE OUTCOMES LIMITED

COMPANY INFORMATION
For The Year Ended 31 August 2005

DIRECTOR: D Reynolds

SECRETARY: S A Lock

REGISTERED OFFICE: 6 Harpesford Avenue
Virginia Water
Surrey
GU25 4RD

REGISTERED NUMBER: 4869975 (England and Wales)

ACCOUNTANTS: Vantis
Ashridge House
Oaklands Park
Wokingham
Berkshire
RG41 2FD

DEPENDABLE OUTCOMES LIMITED

**REPORT OF THE DIRECTOR
For The Year Ended 31 August 2005**

The director presents his report with the financial statements of the company for the year ended 31 August 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of consultancy services to the computer industry.

DIRECTOR

D Reynolds was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	31.8.05	1.9.04
Ordinary £1 shares	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


D Reynolds - Director

Date: 9th Jan 2006

DEPENDABLE OUTCOMES LIMITED

PROFIT AND LOSS ACCOUNT For The Year Ended 31 August 2005

		Year ended 31.8.05	Period 18.8.03 to 31.8.04
	Notes	£	£
TURNOVER		157,200	109,308
Administrative expenses		25,262	8,135
		<u>131,938</u>	<u>101,173</u>
Other operating income		5,570	-
OPERATING PROFIT	2	137,508	101,173
Interest receivable and similar income		954	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		138,462	101,173
Tax on profit on ordinary activities	3	26,227	19,163
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		112,235	82,010
Dividends	4	20,000	25,000
		<u>92,235</u>	<u>57,010</u>
Retained profit brought forward		57,010	-
RETAINED PROFIT CARRIED FORWARD		<u>£149,245</u>	<u>£57,010</u>

The notes form part of these financial statements

DEPENDABLE OUTCOMES LIMITED

BALANCE SHEET

31 August 2005

		31.8.05		31.8.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	5		1,122		592
CURRENT ASSETS:					
Debtors	6	15,542		12,854	
Cash at bank		166,401		69,013	
		181,943		81,867	
CREDITORS: Amounts falling due within one year	7	33,818		25,447	
NET CURRENT ASSETS:			148,125		56,420
TOTAL ASSETS LESS CURRENT LIABILITIES:			£149,247		£57,012
CAPITAL AND RESERVES:					
Called up share capital	8		2		2
Profit and loss account			149,245		57,010
SHAREHOLDERS' FUNDS:			£149,247		£57,012

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


D Reynolds - Director

Approved by the Board on 9th Jan 2006

The notes form part of these financial statements

DEPENDABLE OUTCOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 31 August 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	Year ended 31.8.05 £	Period 18.8.03 to 31.8.04 £
Depreciation - owned assets	636	251
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	17,708	3,542
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	Year ended 31.8.05 £	Period 18.8.03 to 31.8.04 £
Current tax:		
UK corporation tax	26,257	19,163
Tax under/(over) provided in previous years	(30)	-
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	26,227	19,163
	<u> </u>	<u> </u>

DEPENDABLE OUTCOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 August 2005

4. DIVIDENDS

	Year ended 31.8.05 £	Period 18.8.03 to 31.8.04 £
Interim	<u>20,000</u>	<u>25,000</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST:			
At 1 September 2004	343	500	843
Additions	<u>-</u>	<u>1,166</u>	<u>1,166</u>
At 31 August 2005	<u>343</u>	<u>1,666</u>	<u>2,009</u>
DEPRECIATION:			
At 1 September 2004	86	165	251
Charge for year	<u>86</u>	<u>550</u>	<u>636</u>
At 31 August 2005	<u>172</u>	<u>715</u>	<u>887</u>
NET BOOK VALUE:			
At 31 August 2005	<u>171</u>	<u>951</u>	<u>1,122</u>
At 31 August 2004	<u>257</u>	<u>335</u>	<u>592</u>

**6. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.8.05 £	31.8.04 £
Other debtors	-	153
Prepayments & accrued income	15,400	12,600
Director's current account	<u>142</u>	<u>101</u>
	<u>15,542</u>	<u>12,854</u>

**7. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.8.05 £	31.8.04 £
Other creditors	229	-
Other tax and social security	6,887	5,867
Taxation	26,257	19,163
Accrued expenses	<u>445</u>	<u>417</u>
	<u>33,818</u>	<u>25,447</u>

DEPENDABLE OUTCOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 31 August 2005

8. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.8.05	31.8.04
		£		£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.05	31.8.04
		£		£
2	Ordinary	£1	<u>2</u>	<u>2</u>