

REGISTERED NUMBER: 04867738 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2019

FOR

APPLETON SIGNS MANUFACTURING LIMITED

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FOR THE YEAR ENDED 31 MARCH 2019

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APPLETON SIGNS MANUFACTURING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTORS:

P B Saunders
L Appleton
Mrs J A Appleton

SECRETARY:

Mrs J A Appleton

REGISTERED OFFICE:

Unit 1 Waterloo Industrial Estate
Hedge End
Southampton
SO30 2QT

REGISTERED NUMBER:

04867738 (England and Wales)

ACCOUNTANTS:

Elson Geaves Accountants
Chartered Certified Accountants
12 Haviland Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7RG

BALANCE SHEET
31 MARCH 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		21,625		25,950
Tangible assets	5		415,683		598,385
Investments	6		600		600
			<u>437,908</u>		<u>624,935</u>
CURRENT ASSETS					
Stocks		97,747		102,448	
Debtors	7	587,048		682,201	
Cash at bank and in hand		<u>2,749,317</u>		<u>2,435,841</u>	
		3,434,112		3,220,490	
CREDITORS					
Amounts falling due within one year	8	<u>538,040</u>		<u>547,104</u>	
NET CURRENT ASSETS			<u>2,896,072</u>		<u>2,673,386</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,333,980		3,298,321
PROVISIONS FOR LIABILITIES			<u>23,556</u>		<u>47,792</u>
NET ASSETS			<u><u>3,310,424</u></u>		<u><u>3,250,529</u></u>
CAPITAL AND RESERVES					
Called up share capital			600		600
Share premium			4,500		4,500
Retained earnings			<u>3,305,324</u>		<u>3,245,429</u>
			<u><u>3,310,424</u></u>		<u><u>3,250,529</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 December 2019 and were signed on its behalf by:

Mrs J A Appleton - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. STATUTORY INFORMATION

Appleton Signs Manufacturing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 25 (2018 - 26) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2018	
and 31 March 2019	<u>86,500</u>
AMORTISATION	
At 1 April 2018	60,550
Charge for year	<u>4,325</u>
At 31 March 2019	<u>64,875</u>
NET BOOK VALUE	
At 31 March 2019	<u>21,625</u>
At 31 March 2018	<u>25,950</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2018	83,105	2,185,692	2,268,797
Additions	-	14,049	14,049
Disposals	-	(29,407)	(29,407)
At 31 March 2019	<u>83,105</u>	<u>2,170,334</u>	<u>2,253,439</u>
DEPRECIATION			
At 1 April 2018	83,105	1,587,307	1,670,412
Charge for year	-	186,408	186,408
Eliminated on disposal	-	(19,064)	(19,064)
At 31 March 2019	<u>83,105</u>	<u>1,754,651</u>	<u>1,837,756</u>
NET BOOK VALUE			
At 31 March 2019	<u>-</u>	<u>415,683</u>	<u>415,683</u>
At 31 March 2018	<u>-</u>	<u>598,385</u>	<u>598,385</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2018 and 31 March 2019	<u>600</u>
NET BOOK VALUE	
At 31 March 2019	<u>600</u>
At 31 March 2018	<u>600</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	557,026	652,592
Other debtors	<u>30,022</u>	<u>29,609</u>
	<u>587,048</u>	<u>682,201</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	88,143	134,928
Taxation and social security	199,757	183,976
Other creditors	<u>250,140</u>	<u>228,200</u>
	<u>538,040</u>	<u>547,104</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.