

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Appleton Signs Manufacturing Limited

TUESDAY



A3NBEGZM

A12

23/12/2014

#305

COMPANIES HOUSE

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Appleton Signs Manufacturing Limited

Company Information
for the Year Ended 31 March 2014

DIRECTORS

Mrs J A Appleton
L Appleton
P B Saunders

SECRETARY:

Mrs J A Appleton

REGISTERED OFFICE:

Units 1 & 2 Waterloo Industrial Estate
Hedge End
Southampton
SO30 2QT

REGISTERED NUMBER:

04867738 (England and Wales)

ACCOUNTANTS

Richard Dunford & Co
26 High Trees Avenue
Bournemouth
BH8 9JX

Abbreviated Balance Sheet
31 March 2014

	Notes	31 3 14 £	£	31 3 13 £	£
FIXED ASSETS					
Intangible assets	2		43,250		47,575
Tangible assets	3		748,821		235,192
Investments	4		600		600
			<u>792,671</u>		<u>283,367</u>
CURRENT ASSETS					
Stocks		143,264		103,152	
Debtors		1,378,751		1,634,355	
Cash at bank and in hand		1,392,180		1,226,240	
		<u>2,914,195</u>		<u>2,963,747</u>	
CREDITORS					
Amounts falling due within one year		835,775		793,046	
		<u>835,775</u>		<u>793,046</u>	
NET CURRENT ASSETS			<u>2,078,420</u>		<u>2,170,701</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,871,091</u>		<u>2,454,068</u>
CAPITAL AND RESERVES					
Called up share capital	5		600		600
Share premium			4,500		4,500
Profit and loss account			2,865,991		2,448,968
			<u>2,871,091</u>		<u>2,454,068</u>
SHAREHOLDERS' FUNDS			<u>2,871,091</u>		<u>2,454,068</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 17 December 2014 and were signed on its behalf by



Mrs J A Appleton - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Amortisation is provided on goodwill to write off the cost over 20 years being its expected useful life

Tangible fixed assets

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets and is calculated to write off their cost over their estimated useful lives at the following rates

Short-term leasehold property - over the remaining term of the leases

Fixtures and fittings - 15% reducing balance

Equipment - 3 years straight line

Motor vehicles - 25% reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Long term work in progress

Larger contracts, the performance of which falls into more than one accounting period, are treated as long term work in progress, in accordance with Statement of Standard Accounting Practice No 9

Each long term contract is separately assessed, and is reflected in the profit and loss account by recording turnover and related costs by reference to the stage of completion of the contract

Where recorded turnover on any contract is in excess of payments on account for that contract, this excess is classified as "amounts recoverable on contracts" and is separately disclosed within debtors

Pension costs

The company makes contributions to the personal pension scheme of one of its directors which are charged to the profit and loss account in the period to which they relate

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	86,500
AMORTISATION	
At 1 April 2013	38,925
Amortisation for year	4,325
At 31 March 2014	43,250
NET BOOK VALUE	
At 31 March 2014	43,250
At 31 March 2013	47,575

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	3,228,553
Additions	732,477
Disposals	(745,625)
At 31 March 2014	3,215,405
DEPRECIATION	
At 1 April 2013	2,993,361
Charge for year	215,823
Eliminated on disposal	(742,600)
At 31 March 2014	2,466,584
NET BOOK VALUE	
At 31 March 2014	748,821
At 31 March 2013	235,192

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2013	
and 31 March 2014	600
NET BOOK VALUE	
At 31 March 2014	600
At 31 March 2013	600

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 14 £ 600	31 3 13 £ 600
600	Ordinary		<u>600</u>	<u>600</u>

6 TRANSACTIONS WITH DIRECTORS

Since 1 April 2004 Appleton Signs Manufacturing Limited has rented a warehouse unit from D W and Mrs J A Appleton. The rental has been determined on a commercial basis by an independent chartered surveyor and during the year the company paid rent of £31,500 (2013 £28,500)