

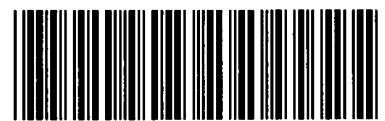
REGISTERED NUMBER: 04867738 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Appleton Signs Manufacturing Limited

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for the Year Ended 31 March 2017

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Appleton Signs Manufacturing Limited

Company Information
for the Year Ended 31 March 2017

DIRECTORS:

Mrs J A Appleton
L Appleton
P B Saunders

SECRETARY:

Mrs J A Appleton

REGISTERED OFFICE:

Unit 1 Waterloo Industrial Estate
Hedge End
Southampton
SO30 2QT

REGISTERED NUMBER:

04867738 (England and Wales)

ACCOUNTANTS:

Richard Dunford & Co.
26 High Trees Avenue
Bournemouth
BH8 9JX

Balance Sheet
31 March 2017

	Notes	31.3.17 £	31.3.16 £
FIXED ASSETS			
Intangible assets	4	30,275	34,600
Tangible assets	5	732,747	902,780
Investments	6	600	600
		<u>763,622</u>	<u>937,980</u>
CURRENT ASSETS			
Stocks		119,896	110,977
Debtors	7	1,050,170	833,261
Cash at bank and in hand		1,944,121	1,815,566
		<u>3,114,187</u>	<u>2,759,804</u>
CREDITORS			
Amounts falling due within one year	8	592,820	452,799
		<u>592,820</u>	<u>452,799</u>
NET CURRENT ASSETS		<u>2,521,367</u>	<u>2,307,005</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,284,989</u>	<u>3,244,985</u>
PROVISIONS FOR LIABILITIES		<u>61,360</u>	<u>79,171</u>
NET ASSETS		<u><u>3,223,629</u></u>	<u><u>3,165,814</u></u>
CAPITAL AND RESERVES			
Called up share capital		600	600
Share premium		4,500	4,500
Retained earnings		3,218,529	3,160,714
		<u>3,223,629</u>	<u>3,165,814</u>
SHAREHOLDERS' FUNDS		<u><u>3,223,629</u></u>	<u><u>3,165,814</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

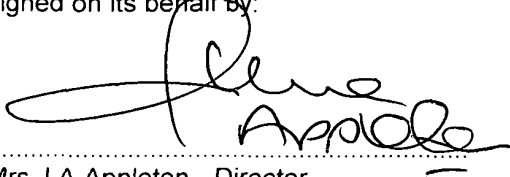
Appleton Signs Manufacturing Limited (Registered number: 04867738)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18th December and were signed on its behalf by: 2017

A handwritten signature in black ink, appearing to read 'J A Appleton', written over a dotted line.

Mrs J A Appleton - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Appleton Signs Manufacturing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Amortisation is provided on goodwill to write off the cost over 20 years being its expected useful life.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets and is calculated to write off their cost over their estimated useful lives at the following rates:

Short-term leasehold property - over the remaining term of the leases
Fixtures and fittings - 15% reducing balance or 10 years straight line
Equipment - 5 years straight line
Motor vehicles - 25% reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Long term work in progress

Larger contracts, the performance of which falls into more than one accounting period, are treated as long term work in progress.

Each contract is separately assessed, and is reflected in the profit and loss account by recording turnover and related costs by reference to the stage of completion of the contract.

Where recorded turnover on any contract is in excess of payments on account for that contract, this excess is classified as "amounts recoverable on contracts" and is separately disclosed within debtors.

Pension costs

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 34.

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2016	
and 31 March 2017	86,500
AMORTISATION	
At 1 April 2016	51,900
Charge for year	4,325
At 31 March 2017	56,225
NET BOOK VALUE	
At 31 March 2017	30,275
At 31 March 2016	34,600

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2016	83,105	2,086,321	2,169,426
Additions	-	121,156	121,156
Disposals	-	(30,000)	(30,000)
At 31 March 2017	83,105	2,177,477	2,260,582
DEPRECIATION			
At 1 April 2016	83,105	1,183,541	1,266,646
Charge for year	-	280,379	280,379
Eliminated on disposal	-	(19,190)	(19,190)
At 31 March 2017	83,105	1,444,730	1,527,835
NET BOOK VALUE			
At 31 March 2017	-	732,747	732,747
At 31 March 2016	-	902,780	902,780

6. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 April 2016 and 31 March 2017	600
NET BOOK VALUE	
At 31 March 2017	600
At 31 March 2016	600

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade debtors	1,013,645	755,349
Other debtors	36,525	77,912
	1,050,170	833,261

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade creditors	234,643	201,402
Taxation and social security	206,707	106,939
Other creditors	151,470	144,458
	592,820	452,799

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

9. OTHER FINANCIAL COMMITMENTS

At 31 March 2017 the company had total future commitments under a non-cancellable lease in respect of land and buildings of £350,086 (2016: £458,836) which expires in June 2020.

10. TRANSACTIONS WITH DIRECTORS

Since 1 April 2004 Appleton Signs Manufacturing Limited has rented a warehouse unit from Mrs. J. A. Appleton. The rental has been determined on a commercial basis by an independent chartered surveyor and during the year the company paid rent of £30,000 (2016: £30,000).