

Registered Number: 4862862

TEDWORTH SQUARE NORTH LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
23 JUNE 2010

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TEDWORTH SQUARE NORTH LIMITED

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

23 JUNE 2010

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TEDWORTH SQUARE NORTH LIMITED

COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT

FOR THE YEAR ENDED 23 JUNE 2010

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 23 June 2010

Principal activity

The principal activity of the company during the year was the management of investment property

Directors

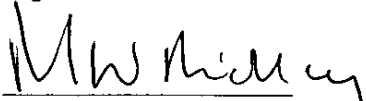
The Directors of the company throughout the year were as follows -

Mr G R Miller
Miss R Nikkhah-Yazdi
Mr E R Pears
Mr M W Ridley
Mr P M Sonneborn

Small Company Provisions

This report has been prepared in accordance with the special provisions applicable to small companies under Part 15 of the Companies Act 2006

Signed on behalf of the directors



Mr M W Ridley
Director

17 November 2010

TEDWORTH SQUARE NORTH LIMITED
COMPANY LIMITED BY GUARANTEE
PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 23 JUNE 2010

	<i>Note</i>	2010 £	2009 £
Turnover		-	-
Administrative expenses		(16,478)	(1,155)
Other operating income	2	16,500	16,500
		<hr/>	<hr/>
Operating profit	3	22	15,345
Interest receivable		-	22
Interest payable and similar charges		(2,880)	(6,998)
		<hr/>	<hr/>
Profit on ordinary activities before taxation		(2,858)	8,369
Tax on profit on ordinary activities	4	1,076	1,768
		<hr/>	<hr/>
Profit on ordinary activities after taxation		(3,934)	6,601
Extraordinary income	5	73,446	153,935
Tax on extraordinary profit	6	14,955	32,326
		<hr/>	<hr/>
Extraordinary profit		58,491	121,609
		<hr/>	<hr/>
Profit for the financial year		54,557	128,210
		<hr/>	<hr/>
Retained profit at 24 June 2009		142,594	14,384
Profit for the financial year after taxation		54,557	128,210
		<hr/>	<hr/>
Retained profit at 23 June 2010		197,151	142,594
		<hr/>	<hr/>

The notes on pages 4 to 6 form part of these financial statements

TEDWORTH SQUARE NORTH LIMITED - REGISTERED NUMBER 4862862

COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

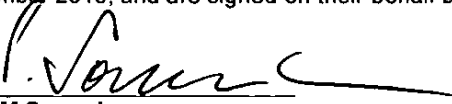
23 JUNE 2010

	<i>Note</i>	2010 £	2009 £
Fixed assets			
Tangible assets	7	225,000	225,000
Investments	8	<u>1</u>	<u>1</u>
		225,001	225,001
Current assets			
Debtors	9	95,835	163,042
Cash at bank		<u>912</u>	<u>1,046</u>
		96,747	164,088
Creditors amounts falling due within one year	10	<u>27,570</u>	<u>46,342</u>
Net current assets		69,177	117,746
Total assets less current liabilities		294,178	342,747
Creditors amounts falling due after more than one year	11	<u>97,027</u>	<u>200,153</u>
		197,151	142,594
Capital and reserves			
Profit & loss account		197,151	142,594
Members' funds		<u>197,151</u>	<u>142,594</u>

For the financial year ended 23 June 2010, the company was entitled to exemption from audit under section 477 Companies Act 2006. No notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved by the directors and authorised for issue on 17 November 2010, and are signed on their behalf by


Mr P M Sonneborn
Director

The notes on pages 4 to 6 form part of these financial statements

TEDWORTH SQUARE NORTH LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 23 JUNE 2010

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Group accounts

The company is a parent company subject to the small companies regime. The company and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption permitted under the Companies Act 2006 not to prepare group accounts.

Investment properties

The company's investment properties are stated in the balance sheet at historical cost rather than at open market value as required by the Financial Reporting Standard for Smaller Entities (effective April 2008).

No depreciation is provided on investment properties in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), which represents a departure from the provisions of the Companies Act 2006. This departure from the provisions of the Act is required in order to give a true and fair view.

2 Other operating income

	2010	2009
	£	£
Rent receivable	15,000	15,000
Aerial income	1,500	1,500
	<u>16,500</u>	<u>16,500</u>

3 Operating profit

	2010	2009
	£	£
Operating profit is stated after charging		
Auditors' fees	<u>Nil</u>	<u>1,150</u>

4. Tax on profit on ordinary activities

	2010	2009
	£	£
Current tax		
UK corporation tax based on the results for the year	-	1,758
Under/(over) provision in prior year	1,076	10
Total current tax	<u>1,076</u>	<u>1,768</u>

TEDWORTH SQUARE NORTH LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 23 JUNE 2010

5. Extraordinary income	2010	2009
Surplus arising on the grant of deeds of variation	<u>73,446</u>	<u>153,935</u>
6. Tax on extraordinary profit		
Corporation tax arising on extraordinary income	<u>14,955</u>	<u>32,326</u>
7 Tangible fixed assets		Investment properties
Cost		
At 24 June 2009 and 23 June 2010		<u>225,000</u>
Depreciation		
At 24 June 2009 and 23 June 2010		<u>-</u>
Net Book Value		
At 23 June 2010		<u>225,000</u>
At 23 June 2009		<u>225,000</u>
8. Investments		
Investment in subsidiary		
Cost		
At 24 June 2009 and 23 June 2010		<u>1</u>

The company owns 100% of the issued share capital of Tedworth North Management Limited, a company incorporated in England & Wales. The principal activity of the company is the management and running of blocks of flats. The company's results for the year ended 23 June 2010 are as follows

	2010	2009
	£	£
Surplus for the year	64,428	66,137
Aggregate of capital and reserves	237,234	172,806

Under the provisions of the Companies Act 2006 the company is exempt from preparing group accounts. These financial statements therefore show information about the company as an individual entity only.

TEDWORTH SQUARE NORTH LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 23 JUNE 2010

9. Debtors	2010	2009
	£	£
Other debtors	85,785	154,842
Prepayments and accrued income	10,050	8,200
	<u>95,835</u>	<u>163,042</u>
10 Creditors: amounts falling due within one year	2010	2009
	£	£
Bank loans and overdrafts (secured)	11,006	11,006
Corporation tax	14,955	34,084
Other creditors	1,609	1,252
	<u>27,570</u>	<u>46,342</u>
11. Creditors: amounts falling due after more than one year	2010	2009
	£	£
Bank loans and overdrafts (secured)	97,027	105,153
Other creditors	-	95,000
	<u>97,027</u>	<u>200,153</u>
<i>Debt due after more than one year</i>		
Repayable between one and five years	44,022	44,023
Repayable in five years or more	53,005	61,130
	<u>97,027</u>	<u>105,153</u>

12. Related party transactions

During the year, the company received rent in respect of investment properties (consisting of the Porter's Flat) in the sum of £15,000 (2009 £15,000) from the service charge fund administered as Trustee by its subsidiary, Tedworth North Management Limited. The balance due from the service charge fund administered by Tedworth North Management Limited at 23 June 2010, which is included within other debtors, was £1,150 (2009 £1,625).

During the year the company paid for legal services to the value of £14,416 (inclusive of VAT and disbursements) to Ridley & Co, a firm in which Mr M W Ridley, a director of Tedworth Square North Limited, has a material interest. The services were provided under normal commercial terms.

13. Company limited by guarantee

The company is limited by guarantee and has no share capital.

TEDWORTH SQUARE NORTH LIMITED
COMPANY LIMITED BY GUARANTEE
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 23 JUNE 2010

The following page does not form part of the statutory financial statements

TEDWORTH SQUARE NORTH LIMITED
COMPANY LIMITED BY GUARANTEE
DETAILED PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 23 JUNE 2010

	2010 £	2009 £
Overheads		
Legal & professional fees	16,447	-
Accountancy and audit fees	-	1,150
Bank charges	31	5
	<hr/>	<hr/>
	(16,478)	(1,155)
Other operating income		
Rent receivable	15,000	15,000
Aerial income	1,500	1,500
	<hr/>	<hr/>
Operating profit	22	15,345
Bank interest receivable	-	22
Bank interest payable	(2,880)	(6,998)
	<hr/>	<hr/>
Profit on ordinary activities	(2,858)	8,369
Extraordinary income	73,446	153,935
Profit for the year before taxation	<hr/> 70,588 <hr/>	<hr/> 162,304 <hr/>