

Company Registered Number: 4861007

G I G CAPITAL LIMITED
(Formerly Network Einstein (UK) Limited)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2008

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G I G CAPITAL LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2008

The directors present their report and the audited financial statements for the year ended 31 December 2008.

REVIEW OF THE BUSINESS AND INCREASED SHARE CAPITAL

The principal activity of the company is the provision of asset management services. On 16 July 2008, the subordinated loan of £24,000 was converted into equity by the issue of 24,000 ordinary £1 shares at par. On 12 November 2008 the company changed its name from Network Einstein (UK) Ltd to G I G Capital Ltd.

The results for the year are set out on page 2. The directors do not recommend payment of a dividend.

DIRECTORS

The directors who served at any time during the year were:

J M Kennard
A J Davenport
S Mackenzie
R M I Walls (appointed 1 May 2008)

None of the directors has an interest in the share capital of the company.

DIRECTORS' RESPONSIBILITY STATEMENT

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In the case of each person who is a director as at the date of this report, the directors confirm that so far as each director is concerned:

- there is no relevant audit information of which the company's auditors are unaware, and
- each director has taken all reasonable steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

ON BEHALF OF THE BOARD

J Kennard
Director
20 April 2009



INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF

G I G CAPITAL LIMITED

We have audited the financial statements of G I G Capital Limited (formerly Network Einstein (UK) Limited) for the year ended 31 December 2008 which comprise the Profit & Loss Account, the Balance Sheet and the Cash Flow Statement and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether, in our opinion, the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

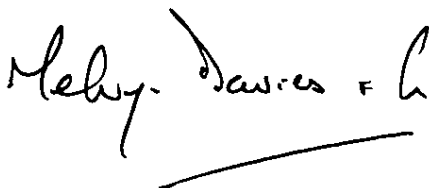
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the Group's and the Company's affairs as at 31 December 2008 and of the result for the year then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Directors' Report is consistent with the financial statements.

MELVYN DAVIES & CO.
Chartered Accountants
Registered Auditors
20 April 2009



9 Limes Road
Beckenham
BR3 6NS

G I G CAPITAL LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2008

	Note	2008 £	2007 £
Turnover		-	-
Administration costs		9,467	4,602
Operating loss		<u>(9,467)</u>	<u>(4,602)</u>
Interest received		551	781
Loss before taxation	2	<u>(8,916)</u>	<u>(3,821)</u>
Taxation	4	-	-
Loss for the period after taxation	7	<u>£ (8,916)</u>	<u>£ (3,821)</u>

All turnover and profit before taxation is derived from continuing operations

All recognised gains and losses are included in the profit and loss account.

G I G CAPITAL LIMITED**BALANCE SHEET****AT 31ST DECEMBER 2008**

	Note	2008 £	2007 £
CURRENT ASSETS			
Trade debtors		-	-
Cash at bank		16,320	25,355
		<u>16,320</u>	<u>25,355</u>
CREDITORS: amounts falling due within one year			
Accruals		1,150	1,269
		<u>15,170</u>	<u>24,086</u>
CREDITORS: amounts falling due after one year	5	-	24,000
		<u>£ 15,170</u>	<u>£ 86</u>
Financed By:			
SHARE CAPITAL	6	49,000	25,000
PROFIT AND LOSS ACCOUNT	7	(33,830)	(24,914)
		<u>£ 15,170</u>	<u>£ 86</u>

Approved by the Board of Directors on 20 April 2009.


J M Kennard
Director

G I G CAPITAL LIMITED**CASH FLOW STATEMENT****YEAR ENDED 31ST DECEMBER 2008**

	2008	2007
	£	£
NET CASH (OUTFLOW) FROM OPERATING ACTIVITIES	(9,586)	(2,237)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		
Interest Received	551	781
TAX PAID	-	-
INVESTING ACTIVITIES		
Payments to Acquire Fixed Assets	-	-
NET CASH (OUTFLOW) BEFORE FINANCING	(9,035)	(1,456)
FINANCING		
Repayment of subordinated loan	(24,000)	-
Issue of shares	24,000	-
(DECREASE) IN CASH AND CASH EQUIVALENTS	<u>£ (9,035)</u>	<u>£ (1,456)</u>

Notes:**a. Reconciliation of Operating Loss to
Net Cash Flow from Operating Activities**

Operating Loss	(9,467)	(4,602)
Decrease in Debtors	-	2,565
(Decrease) in Creditors	(119)	(200)
Net Cash (Outflow)/Inflow from Operating Activities	<u>£ (9,586)</u>	<u>£ (2,237)</u>

**b. Analysis of Changes in Cash and Cash
Equivalents During the Period**

Balance at Start of Period	25,355	26,811
Net Cash (Outflow)/Inflow	(9,035)	(1,456)
Balance at End of Period	<u>£ 16,320</u>	<u>£ 25,355</u>

G I G CAPITAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

Basis of Accounts

The accounts are prepared on the historical cost basis and in accordance with applicable accounting standards. The accounts are drawn up on a going concern basis since the shareholder has confirmed his continuing financial support for the foreseeable future.

2.	LOSS BEFORE TAXATION	2008	2007
		£	£
	This is stated after charging:		
	Directors' Remuneration	nil	nil
	Depreciation	nil	nil
	Auditors remuneration	1,408	1,374
		<u> </u>	<u> </u>
3.	STAFF COSTS		
	There were no staff other than the directors throughout the period. No remuneration was paid to the directors for the period.		
4.	TAXATION		
	There was no provision for taxation based on the results for the period.		
5.	CREDITORS: amounts falling due after one year	2008	2007
		£	£
	Subordinated Loan	£ -	24,000
		<u> </u>	<u> </u>
	During the year, the subordinated loan was converted into equity through the issue of 24,000 ordinary £1 shares at par.		
6.	SHARE CAPITAL		
	Authorised, 50,000 ordinary shares of £1	£ 50,000	£ 50,000
		<u> </u>	<u> </u>
	Issued and fully paid	£ 49,000	£ 25,000
		<u> </u>	<u> </u>
7.	PROFIT & LOSS ACCOUNT		
	Deficit at start of period	24,914	21,093
	Retained loss for the period	8,916	3,821
		<u> </u>	<u> </u>
	Deficit at end of period	£ 33,830	£ 24,914
		<u> </u>	<u> </u>

G I G CAPITAL LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 DECEMBER 2008**

8. SHAREHOLDERS FUNDS	2008	2007
	£	£
Balance at start of period	86	3,907
Shares issued in period	24,000	-
Retained (loss) for the period	(8,916)	(3,821)
Balance at end of period	<u>£ 15,170</u>	<u>£ 86</u>

9. RELATED PARTY TRANSACTION

During the year the company paid consultancy fees of £6,756 to Sturgeon Ventures, a compliance consultancy firm owned by Ms Mackenzie, a director. The Board considers that these fees were negotiated at an arm's length rate.

10. ULTIMATE CONTROLLING PARTY

The company is wholly owned by A De Candole.