

The Valley (Pembrokeshire) Limited

Report and Financial Statements

Year Ended

31 December 2020

Company Number 4860240



The Valley (Pembrokeshire) Limited

**Report and financial statements
for the year ended 31 December 2020**

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Director

H Handelsman

Secretary and registered office

L Hunt, 5th Floor, Edison House, 223-231 Old Marylebone Road, London, NW1 5QT.

Company number

4309218

Auditors

BDO LLP, 55 Baker Street, London, W1U 7EU.

The Valley (Pembrokeshire) Limited

Report of the director for the year ended 31 December 2020

The director presents his report together with the audited financial statements for the year ended 31 December 2020.

Results

The profit and loss account is set out on page 2 and shows the loss for the year.

Principal activities

The principal activity of the company is property development.

Directors

The directors of the company during the year were:

H Handelsman

In preparing this directors' report advantage has been taken of the small companies' exemption.

By order of the Board



H Handelsman

Director

Date 21/12/2021

The Valley (Pembrokeshire) Limited

Balance sheet at 31 December 2020

| Company number 4860240 | Note | 2020 £ | 2019 £ |
|---|-------------|-------------------|-------------------|
| Creditors: amounts falling due within one year | 3 | 378,344 | 378,344 |
| Net liabilities | | (378,344) | (378,344) |
| Capital and reserves | | | |
| Called up share capital | 4 | 1 | 1 |
| Profit and loss account | 5 | (378,345) | (378,345) |
| Shareholders' deficit | | (378,344) | (378,344) |

For the year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


H Handelsman
Director

The notes on pages 6 and 7 form part of these financial statements.

The Valley (Pembrokeshire) Limited

Notes forming part of the financial statements for the year ended 31 December 2020

1 Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities. The following principal accounting policy has been applied:

Basis of preparation

The financial statements have been prepared on a going concern basis as facilities are currently made available by the company's immediate parent undertaking Manhattan Loft Corporation (Guernsey) Ltd which are sufficient to meet the company's obligations as they fall due.

2 Director's remuneration

The director did not receive any remuneration during the current or preceding year.

3 Creditors: amounts falling due within one year

| | 2020 £ | 2019 £ |
|---|-----------|-----------|
| Amounts due to immediate parent undertaking | 378,344 | 378,344 |

Amounts are effectively repayable on demand.

4 Share capital

| | 2019 £ | 2018 £ |
|---|-----------|-----------|
| <i>Authorised, allotted and fully paid</i> 1 ordinary share of £1 each | 1 | 1 |

5 Reserves

| | Profit and loss account £ |
|---|------------------------------------|
| At 1 January 2020 and at 31 December 2020 | (378,345) |

The Valley (Pembrokeshire) Limited

Notes forming part of the financial statements for the year ended 31 December 2020 (*continued*)

6 Cash flow statement

The company has taken advantage of the exemption under the Financial Reporting Standard for Smaller Entities not to prepare a cash flow statement.

7 Ultimate parent undertaking

The company's ultimate parent undertaking is Manhattan Loft Holdings (2008) Ltd, a company incorporated and registered in the Guernsey.

The company's immediate parent undertaking is Manhattan Loft Corporation (Guernsey) Limited, a company incorporated and registered in the Guernsey.