

The Valley (Pembrokeshire) Limited

Report and Financial Statements

Year Ended

31 December 2012

Company Number 4860240



The Valley (Pembrokeshire) Limited

**Report and financial statements
for the year ended 31 December 2012**

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Director

H Handelsman

Secretary and registered office

L Hunt, 5th Floor, Edison House, 223-231 Old Marylebone Road, London, NW1 5QT

Company number

4309218

Auditors

BDO LLP, 55 Baker Street, London, W1U 7EU

The Valley (Pembrokeshire) Limited

Report of the director for the year ended 31 December 2012

The director presents his report together with the audited financial statements for the year ended 31 December 2012

Results

The profit and loss account is set out on page 2 and shows the loss for the year

Principal activities

The principal activity of the company is property development

Directors

The directors of the company during the year were

H Handelsman

In preparing this directors' report advantage has been taken of the small companies' exemption

By order of the Board



H Handelsman

Director

Date 18/12/2013

The Valley (Pembrokeshire) Limited

Balance sheet at 31 December 2012

Company number 4860240	Note	2012 £	2011 £
Creditors amounts falling due within one year	3	378,344	378,344
Net liabilities		(378,344)	(378,344)
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account	5	(378,345)	(378,345)
Shareholders' deficit		(378,344)	(378,344)

For the year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The unaudited financial statements were approved by the Board of Directors and authorised for issue on 18 December 2013


H Handelsman
Director

The notes on pages 6 and 7 form part of these financial statements

The Valley (Pembrokeshire) Limited

Notes forming part of the financial statements for the year ended 31 December 2012

1 Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities. The following principal accounting policy has been applied

Basis of preparation

The financial statements have been prepared on a going concern basis as facilities are currently made available by the company's immediate parent undertaking Manhattan Loft Corporation NV which are sufficient to meet the company's obligations as they fall due

2 Director's remuneration

The director did not receive any remuneration during the current or preceding year

3 Creditors, amounts falling due within one year

	2012 £	2011 £
Amounts due to immediate parent undertaking	378,344	378,344
Amounts are effectively repayable on demand		

4 Share capital

	2012 £	2011 £
<i>Authorised, allotted and fully paid</i> 1 ordinary share of £1 each	1	1

5 Reserves

	Profit and loss account £
At 1 January 2012 and at 31 December 2012	(378,345)

The Valley (Pembrokeshire) Limited

**Notes forming part of the financial statements
for the year ended 31 December 2012 (*continued*)**

6 Cash flow statement

The company has taken advantage of the exemption under the Financial Reporting Standard for Smaller Entities not to prepare a cash flow statement

7 Ultimate parent undertaking

The company's ultimate parent undertaking is Manhattan Loft Holdings (2008) NV, a company incorporated and registered in the Netherlands, Antilles

The company's immediate parent undertaking is Manhattan Loft Corporation NV Limited, a company incorporated and registered in the Netherlands, Antilles