

**ABS CARPETS AND BEDS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

Sigma Chartered Accountants

ICAEW

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Abs Carpets And Beds Limited
Unaudited Financial Statements
For The Year Ended 31 March 2017

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Abs Carpets And Beds Limited
Balance Sheet
As at 31 March 2017

Registered number: 04854340

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Stocks	3	127,758		140,758	
Cash at bank and in hand		143,425		140,198	
		271,183		280,956	
Creditors: Amounts Falling Due Within One Year	4	(108,699)		(131,344)	
NET CURRENT ASSETS (LIABILITIES)			162,484		149,612
TOTAL ASSETS LESS CURRENT LIABILITIES			162,484		149,612
NET ASSETS			162,484		149,612
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			162,482		149,610
SHAREHOLDERS' FUNDS			162,484		149,612

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Mohammed Zubair

02/11/2017

Abs Carpets And Beds Limited
Balance Sheet (continued)
As at 31 March 2017

The notes on pages 3 to 4 form part of these financial statements.

Abs Carpets And Beds Limited
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% SLM
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Stocks

	2017	2016
	£	£
Stock - finished goods	127,758	140,758
	<u>127,758</u>	<u>140,758</u>

4. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	3,968	8,000
Other taxes and social security	1,004	4,351
VAT	3,470	3,692
Other creditors	1,400	1,400
Director's loan account	98,857	113,901
	<u>108,699</u>	<u>131,344</u>

Abs Carpets And Beds Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

5. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	2	2	2

6. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	5,000	27,900
	5,000	27,900

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.