

Registration number 4849501

Mike Tucker Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2012

Maceys
Chartered Accountants & Business Advisors
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Mike Tucker Ltd
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Mike Tucker Ltd
(Registration number: 4849501)
Abbreviated Balance Sheet at 31 July 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		2 133	2 782
Current assets			
Stocks		1,850	1,250
Debtors		560	961
Cash at bank and in hand		65,519	55,291
		67,929	57,502
Creditors Amounts falling due within one year		(8 102)	(11,706)
Net current assets		59 827	45,796
Total assets less current liabilities		61 960	48,578
Creditors Amounts falling due after more than one year		(40 000)	(40,000)
Provisions for liabilities		(67)	(67)
Net assets		21,893	8,511
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		21,891	8,509
Shareholders' funds		21 893	8,511

Mike Tucker Ltd
(Registration number: 4849501)
Abbreviated Balance Sheet at 31 July 2012

..... continued


For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 22/2/13 and signed on its behalf by


Mr Michael George Tucker
Director

Mike Tucker Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 July 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	20% on reducing balance
Motor Vehicles	25% on reducing balance
Office equipment	33% on cost

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 August 2011	14,905	14,905
At 31 July 2012	14,905	14,905

Mike Tucker Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 July 2012

..... *continued*

Depreciation

At 1 August 2011	12 123	12,123
Charge for the year	<u>649</u>	<u>649</u>
At 31 July 2012	<u>12,772</u>	<u>12,772</u>

Net book value

At 31 July 2012	<u>2 133</u>	<u>2,133</u>
At 31 July 2011	<u>2 782</u>	<u>2,782</u>

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>