

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

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www.gov.uk/companieshouse

1 Company details

Company number 04848050

Company name in full Able Tooling Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Simon David

Surname Chandler

3 Liquidator's address

Building name/number c/o Mazars LLP

Street 1st Floor

Post town Two Chamberlain Square

County/Region Birmingham

Postcode B33AX

Country

4 Liquidator's name ①

Full forename(s) Scott Christian

Surname Bevan

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number c/o Mazars LLP

Street 1st Floor

Post town Two Chamberlain Square

County/Region Birmingham

Postcode B33AX

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X

Sm Groullet

X

Signature date

^d2

^d4

^m1

^m0

^y2

^y0

^y2

^y3

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Sophia Kher**

Company name **Mazars LLP**

Address
The Pinnacle
160 Midsummer Boulevard

Post town
Milton Keynes

County/Region

Postcode
M K 9 1 F F

Country

DX

Telephone
+44 (0)190 866 4466

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

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mazars

Able Tooling Limited (In Liquidation) (“The Company”)

The Liquidators' final account for the period 27 August 2022 - 24 August 2023

24 August 2023

Contents and abbreviations

Section	Contents	The following abbreviations are used in this report	
1.	Introduction	Mazars	MAZARS LLP
2.	Executive summary	The Company	Able Tooling Limited (In Liquidation)
3.	Progress in the Period	The Liquidators	Simon David Chandler and Scott Christian Bevan of Mazars LLP
4.	Outcome for the creditors	The Period	The reporting period 27 August 2022 - 24 August 2023
5.	Liquidators' remuneration, disbursements, and expenses	CVL	Creditors Voluntary Liquidation
6.	Vacation of office and Liquidators' release	SIP	Statement of Insolvency Practice
Appendix	Content	HMRC	HM Revenue & Customs
A.	Identification Details	QFCH	Qualifying Floating Charge Holder
B.	Receipts & Payments Account	R&P Account	Receipts & Payments Account
C.	Details of the Liquidators' remuneration	IPA	Insolvency Practitioners Association
D.	Statement of expenses incurred in the Period		

1. Introduction

Purpose of the report

This report has been prepared pursuant to Rules 6.28 and 18.14 of the Insolvency Rules (England and Wales) 2016 to provide creditors with an account showing how the liquidation has been concluded, how the assets have been disposed and the progress made in the Period.

Identification details relating to the Company and the Liquidators are attached at Appendix A.

Further guidance

General information regarding a creditor's role during the liquidation process can be found at www.creditorinsolvencyguide.co.uk.

For specific enquiries relating to this matter, please do contact Sarah Curley on 01908 257 146.

2. Executive summary

Closure

The affairs of the Company are now fully wound up and nothing remains to be done, other than for the Liquidators to vacate office and obtain their release. This usually occurs 8 weeks after the delivery of this report.

Liquidators' remuneration

The basis of the Liquidators' remuneration was approved by the creditors in accordance with the Insolvency Rules on 19 February 2021. Total fees incurred amount to £113,528 and total fees paid are £84,577.55.

Dividends paid

Dividends paid in this matter are as follows:

	Claims received (£)	Dividend paid (£)
Secured creditor (Hitachi Capital (UK) Plc)	9,722.88	9,722.88
Preferential creditors (primary)	42,816.37	42,816.37
Unsecured creditors	533,304.47	49,661.04

4. Outcome for creditors

R&P Account

An R&P Account covering the Period is attached at Appendix B. The R&P also covers the cumulative period from the date of appointment to the end of the Period.

An explanation of the assets realised during this period is provided below. Full details of the expenses incurred are provided in Appendix D.

Type of asset	Estimated to realise value ¹ (£)	Realisations during current period (£)	Cumulative realisations (£)
1. Bank Error Refund	N/A	188.51	188.51
2. Bank Interest Gross	N/A	11.38	11.38

Work undertaken during the Period

1. Bank Error Refund

During the period covered by this report, a refund has been received from the Company's former bankers totalling £188.51 in respect of an overpayment of charges incurred in the pre-appointment period.

¹ The estimated to realise value used here is taken from the directors' statement of affairs

2. Bank Interest Gross

During the period covered by this report the sum of £11.38 has been received as bank interest on funds held in the Company's Liquidation bank account.

Connected Party Transactions

In accordance with Statement of Insolvency Practice 13, I confirm that there have been no transactions with connected parties during the Period of this report.

Investigations

The Liquidators reviewed the affairs of the Company prior to the Liquidation in discharging their duties under the Company Directors' Disqualification Act 1986.

Creditors will recall that all investigations were completed in earlier periods. No additional time in respect of investigations has been incurred in this period.

Creditors are reminded that the Liquidators have a statutory obligation to consider the directors' conduct and to submit a return / report to the Department for Business, Energy, and Industrial Strategy Disqualification Unit. The Liquidators can confirm that this obligation has been complied with.

4. Outcome for creditors

Outcome

Appendix B confirms the outcome to creditors. Provided below is a detailed explanation of these outcomes.

Secured creditors

A fixed and floating charge debenture over the Company's assets was granted in favour of Hitachi Capital (UK) plc ("Hitachi"). It was created on 5 April 2019 and was registered at Companies House on 8 April 2019. As at the date of Liquidation, the indebtedness to Hitachi totalled £19,667.

Hitachi have directly received payments from various Debtors, and we have subsequently made payment of £9,772.88 to discharge Hitachi in full.

Preferential creditors

Preferential claims arise from arrears of wages and accrued, unpaid holiday pay due to the former employees of the Company who did not receive their full entitlements on redundancy, prior to the Liquidation.

The Company employed 15 employees who were made redundant prior to the Liquidation.

As per the Directors' Statement of Affairs, preferential claims were estimated to be in the region of £34,846. Employees have submitted claims with the Redundancy Payments Service ("RPS") for these entitlements up to the statutory limit of £538 per week. The RPS will have a subrogated preferential

claim in the Liquidation and any amounts owing to employees in excess of the statutory limits will be claimed in the Liquidation.

A claim was submitted to the RPS in respect of unpaid pension contributions in the sum of £8,998.47.

I can confirm a first and final preferential dividend of 100 pence in the £ was declared on 5 July 2021. The total amount distributed to preferential creditors in £42,816.37.

Unsecured creditors

According to the directors' statement of affairs, the Company had 115 unsecured creditors with debts totalling £672,723.55. Claims received to date total £533,304.47 from 62 creditors.

The Liquidators agreed unsecured creditors' claims in the sum of £530,836.19 and can confirm that a dividend of 9.36 pence in the £ was paid on these claims on 15 December 2022.

The total amount distributed to creditors is £49,661.04. No further dividend is expected in this case.

Contributories

There has been no return to shareholders.

4. Outcome for creditors

Unclaimed dividends

There were 11 unclaimed dividends in the sum of £2,800.26 from the unsecured distribution. This balance has been paid into the Insolvency Services Account.

Prescribed part

In accordance with Section 176A of the Insolvency Act 1986, a proportion of the Company's net assets are to be set aside for the benefit of the Company's unsecured creditors where the Company has granted a floating charge after 15 September 2003. This is calculated as being 50% of the first £10,000 of net property and 20% of net property thereafter, subject to a maximum fund of £800,000, where the first ranking floating charge was created on or after 6 April 2020 (£600,000 if created before then). Net property is defined as being the realisations from assets subject to the floating charge after costs and after settlement of the preferential creditors' claims.

As Hitachi have recovered their debt in full under their fixed charge, the Prescribed Part does not apply in this instance.

5. Liquidators' remuneration and expenses

Remuneration

In accordance with the decision made by the creditors on 5 November 2021, the Liquidators have drawn remuneration in the sum of £7,619.36 during the Period. Total remuneration drawn since the Liquidators' appointment is £84,577.55.

Further information about remuneration, (including approval of the basis of remuneration and details of the work done and to be undertaken), together with further detailed information regarding creditors rights in this regard, is provided in Appendix C.

Expenses

Expenses are any payments from the estate which are neither remuneration nor a distribution to a creditor or a member. Expenses also include disbursements. Disbursements are payments which are first met by the Liquidators, and then reimbursed to the Liquidators from the estate.

Expenses are divided into category 1 and category 2 expenses. Category 1 expenses are payments to non-associates of Liquidators and can be paid without prior approval.

Category 2 expenses are payments to associates or which have an element of shared costs. Before being paid, category 2 expenses require approval in the same manner as remuneration. Approval for these expenses was provided by the creditors on 19 February 2021.

Details of cumulative expenses, the expenses incurred in the Period and a comparison to the original expense estimate is attached at Appendix D.

The expenses incurred in the period have increased for the following reasons:

- Storage costs have been more than initially anticipated due to the case remaining open longer than expected.

The Liquidators have reviewed the expenses incurred to date and are satisfied that they are fair and reasonable and proportionate in the circumstances of the case.

Professional advisors

Where specialist advice or services have been required, the Liquidators are obliged to ensure that the work provided reflects the best value and service. The Liquidators are also required to ensure that such professional advisors are fit and proper. The specialists chosen by the Liquidators are subject to continuous review and are usually selected due to their insolvency or sector knowledge.

Further details regarding the advisors selected were provided in the initial expenses estimate, a copy of which can be accessed on the Portal.

5. Liquidators' remuneration and expenses

Important information regarding creditors' rights

The following creditors can ask the Liquidators for further information about the remuneration and expenses set out in this progress report:

- a secured creditor; or
- an unsecured creditor with concurrence of at least 5% in value of the unsecured creditors; or
- an unsecured creditor with permission of the Court

All requests for such further information must be made within 21 days following the receipt of this report.

Creditors can also apply to Court on the basis that the Liquidators' remuneration, the basis of the remuneration or the expenses incurred in the Period are excessive or inappropriate. The concurrence required is at least 10% in value of the unsecured creditors.

In accordance with SIP9, creditors can find additional information on their rights relating to Liquidators' remuneration in a copy of the publication "A creditors guide to Liquidators' fees" which is available to download from the website: <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/more/29114/page/1/guide-to-liquidators-fees/>

Alternatively, a hard copy of the relevant guide will be sent to you on request.

6. Vacation of office and Liquidators' release

Matters prior to closure

The affairs of the Company are now fully wound up and nothing remains for the Liquidators to do, other than gain their release. The Liquidators are required by Insolvency legislation to wait for a period of 8 weeks prior to vacating office, during which creditors are able to exercise their rights as detailed above.

A creditor may object to the Liquidators' release by giving notice in writing before the end of the period of 8 weeks after this notice is delivered, or where a request or application is made as detailed above before the matter is determined, whichever is later.

The Liquidators will vacate office under s171 of the Insolvency Act 1986 once the final account has been delivered to the Registrar of Companies together with a notice detailing any objections to the release. Thereafter the Liquidators will be released under s173 of the Insolvency Act 1986 at the same time as vacating office, unless any creditors object to the release.

If a creditor objects to the Liquidators' release, the Liquidators will apply to the Secretary of State in accordance with Rule 6.33 of the Insolvency (England and Wales) Rules 2016 for their release.



S C Bevan
Joint Liquidator

Dated 24 August 2023

Authorised to act as an insolvency practitioner in the UK by the Insolvency Practitioners Association and bound by the Insolvency Code of Ethics. Where personal data is required to be processed, this will be dealt with in accordance with the Mazars LLP Insolvency Services Privacy Statement which can be accessed at: www.mazars.co.uk/Legal-and-privacy.

Appendix A – Identification Details

Details relating to the Company:

Company name	Able Tooling Limited
Previous names	N/A
Trading name	N/A
Company number	04848050
Registered office	c/o Mazars LLP, 1st Floor, Two Chamberlain Square, Birmingham, B3 3AX
Trading address	83 Arthur Street, Lakeside, Redditch, B98 8JY

Details relating to the Liquidators:

Names	Simon David Chandler and Scott Christian Bevan
Date of appointment	27 August 2020
Method of appointment	Decision of the Company's creditors
Authorising body	Simon David Chandler is authorised by the IPA and their authorisation number is 008822. Scott Christian Bevan is authorised by the IPA and their authorisation number is 009614.
Liquidators' Address	Mazars LLP, The Pinnacle, 160 Midsummer Boulevard, Milton Keynes, MK9 1FF
Liquidators' Contact telephone number	+44 (0)190 866 4466

Appendix B – Receipts & Payments Account

Statement of Affairs £		From 27/08/2022 To 24/08/2023 £	From 27/08/2020 To 24/08/2023 £
	SECURED ASSETS		
177,260.86	Factored Book Debts	NIL	142,884.80
Uncertain	Goodwill	<u>NIL</u>	<u>NIL</u>
		NIL	142,884.80
	SECURED CREDITORS		
(19,667.07)	Hitachi Capital Invoice Finance	<u>NIL</u>	<u>9,772.88</u>
		NIL	(9,772.88)
	HIRE PURCHASE		
30,000.00	Haas VF3 and Haas Minimill	NIL	25,000.00
(21,143.95)	Lloyds Bank Commercial Finance	NIL	(17,664.10)
75,000.00	Plant & Machinery	NIL	NIL
(76,910.51)	Close Asset Finance Limited	NIL	NIL
150,000.00	Haas VF	NIL	NIL
(156,029.00)	Societe Generale Asset Finance	<u>NIL</u>	<u>NIL</u>
		NIL	7,335.90
	ASSET REALISATIONS		
	Bank error refund	188.51	188.51
	Bank Interest Gross	11.38	11.38
40,261.92	Book Debts	NIL	33,546.20
113.84	Cash at Bank	NIL	3,078.00
	Insurance Refund	NIL	343.05
NIL	Intercompany Debtor	NIL	NIL
1,500.00	Office Furniture & IT Equipment	NIL	NIL
12,000.00	Plant & Machinery	NIL	25,000.00
NIL	Stock	<u>NIL</u>	<u>NIL</u>
		199.89	62,167.14
	COST OF REALISATIONS		
	Agents Disbursements	NIL	134.00
	Agents Fees	NIL	4,776.17
	Bank Charges	16.23	17.48
	DTI Unclaimed Dividends	25.75	25.75
	Insurance of Assets	NIL	1,350.72
	Legal Fees (1)	NIL	420.00
	Liquidator's Disbursements	289.03	779.97
	Liquidator's Fees	7,619.39	84,577.55
	Pension Agent's Fees	NIL	950.00
	Pre-appointment Costs	NIL	7,970.92
	Preparation of S. of A.	NIL	2,000.00
	Professional costs re debtors	NIL	5,000.00
	Specialist Employee Advice	NIL	924.40
	Statutory Advertising	103.50	103.50
	Storage Costs	360.67	640.21
	VAT Irrecoverable	<u>66.88</u>	<u>466.88</u>
		(8,481.45)	(110,137.55)
	PREFERENTIAL CREDITORS - 100p/£ on 5/7/21		
(34,846.69)	Employees Wage Arrears & Holiday Pay	NIL	20,292.10
	Redundancy Payment Service	<u>NIL</u>	<u>22,524.27</u>
		NIL	(42,816.37)
	UNSECURED CREDITORS - 9.36p/£ on 15/12/22		
(40,736.00)	Director's Loan Account	3,810.88	3,810.88
(110,652.10)	Employees: Notice & Redundancy Pay	2,538.75	2,538.75
(29,684.05)	HMRC re PAYE & NI	NIL	NIL
(49,635.89)	HMRC re VAT	14,387.60	14,387.60
(19,500.00)	Landlord: Able Properties	1,824.24	1,824.24
(50,000.00)	Lloyds Bank - Bounce Back Loan	4,666.89	4,666.89
	Redundancy Payment Service	7,329.74	7,329.74
(372,515.51)	Trade & Expense Creditors	12,302.68	12,302.68
	Unsecured Unclaimed Dividends	<u>2,800.26</u>	<u>2,800.26</u>
		(49,661.04)	(49,661.04)
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
(495,284.15)		<u>(57,942.60)</u>	<u>0.00</u>
	REPRESENTED BY		
	Floating Charge Current		0.00
			<u>0.00</u>

Appendix C – Details of the Liquidators' remuneration

REMUNERATION – TIME COST BASIS

Basis

On 19 February 2021, a decision was made by the creditors following a decision procedure by a decision by correspondence, enabling the Liquidators to draw remuneration by reference to the time properly spent by the Liquidators and their staff in dealing with the matters arising during the Liquidation, subject to the Fees Estimate of £56,958.16, issued to creditors on 28 January 2021.

However, it became apparent that based on the level of time costs and expected future work for the completion of the Liquidation, the Liquidators' total time costs would exceed the approved Fee Estimate. I therefore took steps to seek approval for an increased level of fees.

Following this, on 5 November 2021, a decision was made by the creditors following a decision procedure by a decision by correspondence, enabling the Liquidators to draw remuneration by reference to the time properly spent by the Liquidators and their staff in dealing with the matters arising during the Liquidation, subject to the Fees Estimate of £84,577.55, issued to creditors on 13 October 2021.

Comparison to Fees Estimate

Attached at Appendix C1 is a comparison of the Liquidators' Fees Estimate to the cumulative time costs.

Able Tooling Limited (In Liquidation)
The Liquidators' Final Account

Based on the current level of time costs and expected future work for the completion of the Liquidation, it is anticipated that the Liquidators' total time costs will exceed the approved Fees Estimate. However, the Liquidators do not propose to seek approval for any amounts in excess of the Fees Estimate.

Charge out rates

Routine administration of the Liquidation has been dealt with by junior staff wherever possible in order to maximise the cost effectiveness of the work performed. These staff have been supervised by senior staff and the Joint Liquidators. Any matter of particular complexity or significance that has required responsibility of an exceptional kind has also been dealt with by senior staff and the Joint Liquidators.

Charge out rates are reviewed annually on 1 September and, in common with other professional firms, may increase over the period of the administration of the case. The rates are appropriate to the skills and experience of the team member and the work that they perform. All staff that work on the case, including cashiers, support and any secretarial staff charge their time directly to the assignment. Time is recorded in 6-minute units with supporting narrative to explain the work undertaken.

The charge out rates of the team members employed on the assignment during the period covered by this report and details of changes from previous periods are provided below. Specialist departments within our Firm (such as Tax and VAT) have charged time to this case when their expert advice is required. The rate ranges provided incorporate these different rates.

Appendix C – Details of the Liquidators' remuneration

Range (£)	Partner	Director	Manager	Administrator	Cashier	Support Staff	Narrative summary
Current charge out rate per hour, effective from 1 September 2022	495-660	450-540	265-480	185-280	120-325	120-180	Attached at Appendix C2 is a narrative summary of the Liquidators' work undertaken during the period of this report. The summary provides information on why the work was necessary and whether the work has provided a financial benefit to creditors.
Previous charge out rate per hour, effective from 1 September 2021	455-605	405-495	250-440	110-255	110-250	110-155	

Appendix C1 – Analysis of the Liquidators' time costs and comparison to the Fees Estimate

The following table provides a summary of the Liquidators' time costs incurred in the Period together with cumulative time costs and a comparison to the Fees Estimate.

Fees Estimate				Actual time costs for the period 27 August 2022 to 24 August 2023			Cumulative time costs for the period 27 August 2020 to 24 August 2023		
Description of Work	Total Time (hours)	Total Costs (£)	Blended Hourly Rate (£)	Time incurred (hours)	Total Costs (£)	Blended Hourly Rate (£)	Time incurred (hours)	Total Costs (£)	Blended Hourly Rate (£)
Administration & Planning	18.20	3,500.22	192.32	6.30	1,479.00	234.76	24.80	4,684.00	188.87
Taxation	27.80	5,633.07	202.63	13.70	3,776.50	275.66	48.70	10,083.00	207.04
Investigations	24.70	5,356.06	216.84	-	-	-	24.70	5,350.50	216.62
Realisation of Assets	119.30	24,540.63	205.71	-	-	-	121.30	24,619.00	202.96
Employees	25.00	4,382.08	175.28	0.10	26.50	265.00	18.20	3,384.50	185.96
Creditors	54.50	9,722.17	178.39	19.20	4,959.50	258.31	75.60	15,840.00	209.52
Reporting	40.90	8,628.94	210.98	19.60	4,384.50	223.70	61.40	12,803.00	208.52
Distributions	14.40	2,495.38	173.39	7.80	1,991.50	255.32	11.10	2,548.50	229.59
Cashiering	61.80	11,236.52	181.82	33.10	8,281.00	250.18	109.00	21,334.50	195.73
Statutory & Compliance	48.80	9,082.48	186.12	9.60	2,782.00	289.79	62.70	12,714.00	202.78
Totals	435.40	84,577.55	194.25	109.40	27,680.50	253.02	557.50	113,528.00	203.35

Appendix C2 – Narrative summary of work undertaken in the Period

The summary provides a proportionate overview of the work carried out in light of the specific circumstances of the case and includes details of the work that has been carried out during the period, why it was done and whether the work provides a financial benefit to creditors.

There are some areas of our work that will derive no financial benefit for creditors (for example, Administration and planning, Reporting, Cashiering and Statutory and Compliance). However, the work is required in order to comply with legislative requirements and to ensure that the case is managed coherently and efficiently, with minimisation of costs and avoidance of duplication of work. A clear case strategy and strong internal processes aid to add value through the efficient management of the case and there are specific requirements for office holders to record decisions taken how the case has been administered in accordance with regulatory requirements.

Administration and planning

The following work has been undertaken to ensure that the case is managed and planned efficiently:

- Ongoing strategy meetings and preparing case strategy notes.
- Managing and maintaining the case on the Firm's client systems and our specialist insolvency software system.
- Filing.
- Logging incoming post.
- Outgoing post.

Work still to be undertaken:

- Filing.

Taxation

The following activities were undertaken in order to ensure the Company is compliant with tax requirements:

- Reviewing the Company's VAT position and completing paperwork to reclaim VAT.
- Preparing post-appointment Corporation Tax returns, as required by statute and obtaining clearance from HMRC to close from a Corporation Tax perspective.

Employees

Work undertaken in order to ensure that employee claims have been dealt with appropriately includes:

- RTI filing.

Creditors

In order to ensure that creditors are dealt with appropriately, the following work has been undertaken:

- Responding to any queries which arise.

- Logging creditor claims.
- Collating information to assist with claim adjudication work.
- Ongoing correspondence with creditors regarding dividend payment.

Distributions

Work undertaken in respect of distributions include:

- Unsecured creditors – adjudication of creditor claims, requesting further information where necessary or dealing with rejected claims.
- Preparing dividend calculations.
- Processing and payment of distributions.

Reporting

Reporting requirements during the period as prescribed by statute have included the following:

- Annual progress reports are required to be issued in accordance with insolvency legislation.
- Reporting to Creditors in respect of fee and expenses approvals.
- Closure Reporting.

Cashiering

Cashiering work undertaken includes:

- Bank account maintenance, including periodic reconciliations.
- Issuing payments and banking receipts and preparing the appropriate paperwork for such transactions.

Work still to be undertaken:

- Closure of the Company's liquidation bank account.

Appendix C2 – Narrative summary of work undertaken in the Period

Statutory and Compliance

The work undertaken as required by statute and our internal procedures includes:

- Case monitoring and statutory compliance, including internal case reviews.

Work still to be undertaken:

- Bordereau release

Appendix D – Statement of expenses incurred in the Period

Able Tooling Limited

Type of Expenditure	Incurred in current period £	Initial Expense Estimate £	Incurred in previous period £	Total expenses £
Category 1 Expenses				
Professional Advisors' Costs:				
Legal fees and disbursements	-	420.00	420.00	420.00
Agent's fees and disbursements	-	4,910.17	4,910.17	4,910.17
Accountancy fees	-	2,000.00	2,000.00	2,000.00
Pension Agents fees	-	950.00	950.00	950.00
Specialist Employee Advice	-	910.00	924.40	924.40
Professional Costs re Debtors	-	5,000.00	5,000.00	5,000.00
Other Expenses:				
Corporation tax	-	Uncertain	-	
Bank Charges	16.23	-	1.25	17.48
Unclaimed Dividend Fee	25.75	-	-	25.75
Statutory advertising	103.50	94.50	-	103.50
Insurance of assets	-	1,350.72	1,350.72	1,350.72
Storage costs	360.67	506.79	279.54	640.21
VAT irrecoverable	66.88	400.00	400.00	466.88
Office holders' disbursements:				
Postage	(52.99)	617.96	441.46	388.47
Specific bond	-	202.50	202.50	202.50
Statutory advertising	-	189.00	189.00	189.00
Pre-appointment disbursements	-	286.92	286.92	286.92
Total Category 1 Expenses	520.04	17,838.56	17,355.96	17,876.00
Mazars LLP Remuneration				
Office holders' pre-appointment costs	-	7,684.00	7,684.00	7,684.00
Office holders' post-appointment costs	27,680.50	84,577.55	85,847.50	113,528.00
Total Mazars LLP Remuneration	27,680.50	92,261.55	93,531.50	121,212.00
Total	28,200.54	110,100.11	110,887.46	139,088.00