

**WHITESTONE BUILDING SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

Whitestone Building Services Limited
Unaudited Financial Statements
For The Year Ended 31 July 2021

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Whitestone Building Services Limited
Balance Sheet
As at 31 July 2021

Registered number: 04846635

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		8,596		10,483
			8,596		10,483
CURRENT ASSETS					
Debtors	4	17,590		33,833	
Cash at bank and in hand		14,143		5,376	
			31,733		39,209
Creditors: Amounts Falling Due Within One Year	5	(10,030)		(6,823)	
NET CURRENT ASSETS (LIABILITIES)			21,703		32,386
TOTAL ASSETS LESS CURRENT LIABILITIES			30,299		42,869
Creditors: Amounts Falling Due After More Than One Year	6		(50,000)		(50,000)
NET LIABILITIES			(19,701)		(7,131)
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and Loss Account			(19,703)		(7,133)
SHAREHOLDERS' FUNDS			(19,701)		(7,131)

Whitestone Building Services Limited
Balance Sheet (continued)
As at 31 July 2021

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Kevin Harris

Director

25th April 2022

The notes on pages 3 to 4 form part of these financial statements.

Whitestone Building Services Limited
Notes to the Financial Statements
For The Year Ended 31 July 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	18% Reducing balance
Motor Vehicles	18% Reducing balance

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2020: 1)

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 August 2020	7,850	7,741	15,591
As at 31 July 2021	7,850	7,741	15,591
Depreciation			
As at 1 August 2020	2,572	2,536	5,108
Provided during the period	950	937	1,887
As at 31 July 2021	3,522	3,473	6,995
Net Book Value			
As at 31 July 2021	4,328	4,268	8,596
As at 1 August 2020	5,278	5,205	10,483

Whitestone Building Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2021

4. Debtors

	2021	2020
	£	£
Due within one year		
Other debtors	11,610	23,000
Corporation tax recoverable assets	5,645	5,645
VAT	335	5,188
	<u>17,590</u>	<u>33,833</u>

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Other taxes and social security	7,000	3,513
Accruals and deferred income	2,400	2,400
Director's loan account	630	910
	<u>10,030</u>	<u>6,823</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	50,000	50,000
	<u>50,000</u>	<u>50,000</u>

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	2	2

8. General Information

Whitestone Building Services Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04846635 . The registered office is The Barbican Centre Lustleigh Close, Marsh Barton Trading Estate, Exeter, EX2 8PW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.