

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

31 JULY 2013

FOR

COMMERCIAL & SPECIALISED DIVING LIMITED

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FOR THE YEAR ENDED 31 JULY 2013

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COMMERCIAL & SPECIALISED DIVING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2013

DIRECTOR: P J Richards

SECRETARY: Mrs N D Richards

REGISTERED OFFICE: Units 7 & 8 Barnes Business Park
Barrack Road
Ferndown
Dorset
BH22 8UB

REGISTERED NUMBER: 04846311 (England and Wales)

ACCOUNTANTS: Elson Geaves
Chartered Certified Accountants
Unit 2 446 Commercial Road
Aviation Business Park
Christchurch
Dorset
BH23 6NW

ABBREVIATED BALANCE SHEET
31 JULY 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		3,750		4,125
Tangible assets	3		<u>87,768</u>		<u>50,277</u>
			91,518		54,402
CURRENT ASSETS					
Debtors		150,853		67,768	
Prepayments and accrued income		6,442		3,643	
Cash at bank and in hand		<u>236,690</u>		<u>264,667</u>	
		393,985		336,078	
CREDITORS					
Amounts falling due within one year		<u>124,544</u>		<u>64,450</u>	
NET CURRENT ASSETS			269,441		271,628
TOTAL ASSETS LESS CURRENT LIABILITIES			360,959		326,030
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>360,957</u>		<u>326,028</u>
SHAREHOLDERS' FUNDS			360,959		326,030

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 January 2014 and were signed by:

P J Richards - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2012	
and 31 July 2013	<u>7,500</u>
AMORTISATION	
At 1 August 2012	3,375
Amortisation for year	<u>375</u>
At 31 July 2013	<u>3,750</u>
NET BOOK VALUE	
At 31 July 2013	<u>3,750</u>
At 31 July 2012	<u>4,125</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2012	122,593
Additions	49,265
Disposals	<u>(4,588)</u>
At 31 July 2013	<u>167,270</u>
DEPRECIATION	
At 1 August 2012	72,316
Charge for year	9,895
Eliminated on disposal	<u>(2,709)</u>
At 31 July 2013	<u>79,502</u>
NET BOOK VALUE	
At 31 July 2013	<u>87,768</u>
At 31 July 2012	<u>50,277</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u><u>2</u></u>	<u><u>2</u></u>

5. ULTIMATE CONTROLLING PARTY

Mr P Richards is the managing director and majority shareholder with his spouse.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.