

REGISTERED NUMBER: 04844802 (England and Wales)

Unaudited Abbreviated Accounts
for the Period 24 July 2003 to 31 July 2004
for
GVS (UK) Limited



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GVS (UK) Limited

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for the Period 24 July 2003 to 31 July 2004

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GVS (UK) Limited

Company Information
for the Period 24 July 2003 to 31 July 2004

DIRECTORS:

D P Smith
D K Gregory

SECRETARY:

D K Gregory

REGISTERED OFFICE:

260 Brimington Road
Tapton
Chesterfield
Derbyshire
S41 0TB

REGISTERED NUMBER:

04844802 (England and Wales)

ACCOUNTANTS:

Sharman Fielding
Chartered Accountants
9 University Road
Leicester
LE1 7RA

GVS (UK) Limited

Abbreviated Balance Sheet

31 July 2004

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		16,028
CURRENT ASSETS:			
Stocks		525	
Debtors		17,612	
Cash at bank		<u>5,346</u>	
		23,483	
CREDITORS: Amounts falling due within one year		<u>29,356</u>	
NET CURRENT LIABILITIES:			<u>(5,873)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£10,155</u>
CAPITAL AND RESERVES:			
Called up share capital	3		2
Profit and loss account			<u>10,153</u>
SHAREHOLDERS' FUNDS:			<u>£10,155</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 July 2004.

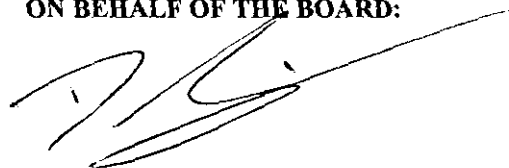
The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



D P Smith - Director

Approved by the Board on 23 May 2005

The notes form part of these abbreviated accounts

GVS (UK) Limited

Notes to the Abbreviated Accounts
for the Period 24 July 2003 to 31 July 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	<u>19,804</u>
At 31 July 2004	<u>19,804</u>
DEPRECIATION:	
Charge for period	<u>3,776</u>
At 31 July 2004	<u>3,776</u>
NET BOOK VALUE:	
At 31 July 2004	<u><u>16,028</u></u>

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
2	Ordinary	£1	<u><u>2</u></u>

GVS (UK) Limited

Notes to the Abbreviated Accounts
for the Period 24 July 2003 to 31 July 2004

4. TRANSACTIONS WITH DIRECTORS

Upon commencement of trade the directors introduced the following assets to assist the company by way of working capital:

Plant & Machinery	6,428
Materials	2,498
Stationery & sundry	670

	9,596
	=====

5. ULTIMATE CONTROLLING PARTIES

The ultimate controlling parties are jointly between the two directors Mr D Smith and Mr D Gregory.