

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2007**

**FOR**

**ADVANCED COMPOSITES & ENGINEERING  
TECHNOLOGY LIMITED**

WEDNESDAY



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28/05/2008

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for the Year Ended 31 July 2007**

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**ADVANCED COMPOSITES & ENGINEERING  
TECHNOLOGY LIMITED**

**COMPANY INFORMATION  
for the Year Ended 31 July 2007**

**DIRECTORS:**

A Skinner  
P Skinner  
M Bignell

**SECRETARY:**

P Skinner

**REGISTERED OFFICE:**

St George's House  
George Street  
Huntingdon  
Cambridgeshire  
PE29 3GH

**REGISTERED NUMBER:**

04844549

**ACCOUNTANTS**

George Hay  
Chartered Accountants  
St George's House  
George Street  
Huntingdon  
Cambridgeshire  
PE29 3GH

**ADVANCED COMPOSITES & ENGINEERING  
TECHNOLOGY LIMITED**

**ABBREVIATED BALANCE SHEET  
31 July 2007**

	Notes	31 7 07 £	£	31 7 06 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		28,305		34,972
<b>CURRENT ASSETS</b>					
Stocks		53,000		50,000	
Debtors		101,493		175,363	
Cash at bank and in hand		<u>943</u>		<u>988</u>	
		155,436		226,351	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>173,123</u>		<u>244,925</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(17,687)</u>		<u>(18,574)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			10,618		16,398
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,499</u>		<u>2,025</u>
<b>NET ASSETS</b>			<u>9,119</u>		<u>14,373</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		10,500		10,500
Profit and loss account			<u>(1,381)</u>		<u>3,873</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>9,119</u>		<u>14,373</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

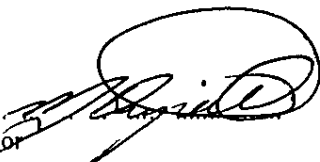
The notes form part of these abbreviated accounts

**ADVANCED COMPOSITES & ENGINEERING  
TECHNOLOGY LIMITED**

**ABBREVIATED BALANCE SHEET - continued  
31 July 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 25-5-2008 and were signed on its behalf by

  
Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 July 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2006	54,644
Additions	<u>519</u>
At 31 July 2007	<u>55,163</u>
<b>DEPRECIATION</b>	
At 1 August 2006	19,672
Charge for year	<u>7,186</u>
At 31 July 2007	<u>26,858</u>
<b>NET BOOK VALUE</b>	
At 31 July 2007	<u>28,305</u>
At 31 July 2006	<u>34,972</u>

**ADVANCED COMPOSITES & ENGINEERING  
TECHNOLOGY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 31 July 2007**

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31 7 07 £	31 7 06 £
3,500	Ordinary A	£1	3,500	3,500
3,500	Ordinary C	£1	3,500	3,500
3,500	Ordinary D	£1	<u>3,500</u>	<u>3,500</u>
			<u>10,500</u>	<u>10,500</u>

Allotted, issued and fully paid Number	Class	Nominal value	31 7 07 £	31 7 06 £
3,500	Ordinary A	£1	10,500	10,500
3,500	Ordinary C	£1	-	-
3,500	Ordinary D	£1	<u>-</u>	<u>-</u>
			<u>10,500</u>	<u>10,500</u>