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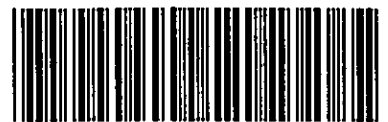
REGISTRATION NUMBER: 4839974

ACTORS-INC LTD

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE PERIOD FROM 1 AUGUST 2009 TO 31 DECEMBER 2010

TUESDAY



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ACTORS-INC LTD
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**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY
ACCOUNTS OF
ACTORS-INC LTD
FOR THE PERIOD ENDED 31 DECEMBER 2010**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Actors-Inc Ltd for the period ended 31 December 2010 set out on pages from the company's accounting records and from information and explanations you have given us

This report is made solely to the Board of Directors of Actors-Inc Ltd, as a body, in accordance with the terms of our engagement letter dated 6 April 2011. Our work has been undertaken to prepare for your approval the accounts of Actors-Inc Ltd and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Actors-Inc Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Actors-Inc Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Actors-Inc Ltd. You consider that Actors-Inc Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Actors-Inc Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Morgan Harris
Accountants
114 High Street
Witney
Oxon
OX28 6HT
19 July 2011

ACTORS-INC LTD
(REGISTRATION NUMBER. 4839974)
ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2010

	NOTE	31 DECEMBER 2010 £	31 JULY 2009 £
Fixed assets			
Tangible fixed assets	2	<u>87</u>	<u>130</u>
Current assets			
Cash at bank and in hand		1,199	401
Creditors: Amounts falling due within one year		<u>(111,567)</u>	<u>(111,555)</u>
Net current liabilities		<u>(110,368)</u>	<u>(111,154)</u>
Net liabilities		<u>(110,281)</u>	<u>(111,024)</u>
Capital and reserves			
Called up share capital	3	50	50
Profit and loss account		<u>(110,331)</u>	<u>(111,074)</u>
Shareholders' deficit		<u>(110,281)</u>	<u>(111,024)</u>

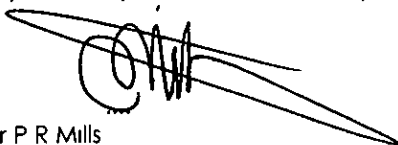
For the period ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 15 July 2011 and signed on its behalf by



Mr P R Mills
Director

ACTORS-INC LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD FROM 1 AUGUST 2009 TO 31 DECEMBER 2010

1 ACCOUNTING POLICIES

BASIS OF PREPARATION

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

GOING CONCERN

The balance sheet shows an insolvent position of £110,281

The main creditors of the company are the director's loan account - £22,306 and a loan from Artists Technology of £88,366. The directors have agreed to support the company as necessary and will not require Actors-Inc Ltd to repay the £22,306 until such time as the company has available funds. There has been a verbal agreement between Actors-Inc Ltd and Artists Technology that the collection of the loan of £88,366 will not be pursued and will be written off. The directors are currently in the process of getting a formal written agreement to this effect.

As such the financial statements have been prepared on a going concern basis.

TURNOVER

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

DEPRECIATION

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

ASSET CLASS	DEPRECIATION METHOD AND RATE
Office equipment	33% reducing balance basis

2 FIXED ASSETS

	TANGIBLE ASSETS £	TOTAL £
Cost		
At 1 August 2009	1,465	1,465
At 31 December 2010	1,465	1,465
Amortisation		
At 1 August 2009	1,335	1,335
Charge for the period	43	43
At 31 December 2010	1,378	1,378
Net book value		
At 31 December 2010	87	87
At 31 July 2009	130	130

ACTORS-INC LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD FROM 1 AUGUST 2009 TO 31 DECEMBER 2010

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3 SHARE CAPITAL

ALLOTTED, CALLED UP AND FULLY PAID SHARES

	31 DECEMBER 2010		31 JULY 2009	
	NO	£	NO.	£
Ordinary shares of £1 each	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>

4 CONTROL

The company is controlled by the directors who own 100% of the called up share capital