

Registered number  
04838322

Anglefield Construction Limited

Report and Accounts

31 July 2022

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COMPANIES HOUSE

**Anglefield Construction Limited**  
**Registered number:**  
**Balance Sheet as at 31 July 2022**

04838322

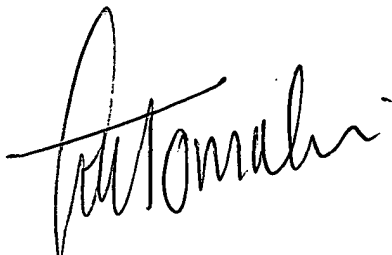
	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	3	29,102	36,853
<b>Current assets</b>			
Stocks		970,744	480,510
Debtors	4	3,176	8,814
Cash at bank and in hand		29,970	127,813
		<u>1,003,890</u>	<u>617,137</u>
<b>Creditors: amounts falling due within one year</b>	5	(503,508)	(63,615)
<b>Net current assets</b>		<u>500,382</u>	<u>553,522</u>
<b>Total assets less current liabilities</b>		<u>529,484</u>	<u>590,375</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(33,125)	(43,000)
<b>Provisions for liabilities</b>		(5,529)	(7,002)
<b>Net assets</b>		<u><u>490,830</u></u>	<u><u>540,373</u></u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		489,830	539,373
<b>Shareholders' funds</b>		<u><u>490,830</u></u>	<u><u>540,373</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



J W Tomalin  
Director

Approved by the board on 16 November 2022

**Anglefield Construction Limited**  
**Notes to the Accounts**  
**for the year ended 31 July 2022**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20-30% per annum on reducing balance
Fixtures, fittings, tools and equipment	20-25% per annum on reducing balance

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**Anglefield Construction Limited**  
**Notes to the Accounts**  
**for the year ended 31 July 2022**

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2022 Number</b>	<b>2021 Number</b>
Average number of persons employed by the company	<u>9</u>	<u>9</u>

<b>3 Tangible fixed assets</b>	<b>Plant and machinery etc £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 August 2021	71,750	40,166	111,916
Additions	<u>488</u>	<u>-</u>	<u>488</u>
At 31 July 2022	<u>72,238</u>	<u>40,166</u>	<u>112,404</u>
<b>Depreciation</b>			
At 1 August 2021	55,674	19,389	75,063
Charge for the year	<u>4,084</u>	<u>4,155</u>	<u>8,239</u>
At 31 July 2022	<u>59,758</u>	<u>23,544</u>	<u>83,302</u>
<b>Net book value</b>			
At 31 July 2022	<u>12,480</u>	<u>16,622</u>	<u>29,102</u>
At 31 July 2021	<u>16,076</u>	<u>20,777</u>	<u>36,853</u>

**Anglefield Construction Limited**  
**Notes to the Accounts**  
**for the year ended 31 July 2022**

<b>4 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	5,902
Other debtors	3,176	2,912
	<u>3,176</u>	<u>8,814</u>
<b>5 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	330,209	7,000
Trade creditors	51,519	14,879
Amounts due to officers of the company	114,454	5,545
Corporation tax	209	-
Other taxes and social security costs	5,365	27,660
Other creditors	1,752	8,531
	<u>503,508</u>	<u>63,615</u>
<b>6 Creditors: amounts falling due after one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>33,125</u>	<u>43,000</u>

**7 Other information**

Anglefield Construction Limited is a private company limited by shares and incorporated in England. Its registered office is:  
 Mayfield House  
 Maypole Lane  
 Goudhurst  
 Kent  
 TN17 1BP