

REGISTERED NUMBER: 04838071

Financial Statements for the Year Ended 31 July 2017

for

Johnson Piano Services Limited

**Contents of the Financial Statements
for the Year Ended 31 July 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Johnson Piano Services Limited

Company Information
for the Year Ended 31 July 2017

DIRECTOR: D Johnson

SECRETARY: Mrs T Johnson

REGISTERED OFFICE: 7 Paynes Park
Hitchin
Hertfordshire
SG5 1EH

REGISTERED NUMBER: 04838071

ACCOUNTANTS: D and E Accountancy Ltd
Tax Advisors and Accountants
2nd Floor, 2 Walsworth Road
Hitchin
Hertfordshire
SG4 9SP

Balance Sheet
31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Intangible assets	4		7,800		9,100
Tangible assets	5		<u>1,343</u>		<u>1,579</u>
			9,143		10,679
CURRENT ASSETS					
Debtors	6	500		500	
Cash at bank		<u>924</u>		<u>502</u>	
		1,424		1,002	
CREDITORS					
Amounts falling due within one year	7	<u>10,074</u>		<u>11,262</u>	
NET CURRENT LIABILITIES			<u>(8,650)</u>		<u>(10,260)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			493		419
PROVISIONS FOR LIABILITIES	8		<u>256</u>		<u>316</u>
NET ASSETS			<u>237</u>		<u>103</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>137</u>		<u>3</u>
SHAREHOLDERS' FUNDS			<u>237</u>		<u>103</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 April 2018 and were signed by:

D Johnson - Director

Notes to the Financial Statements
for the Year Ended 31 July 2017

1. STATUTORY INFORMATION

Johnson Piano Services Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. INTANGIBLE FIXED ASSETS

COST

At 1 August 2016
and 31 July 2017

Goodwill
£

26,000

AMORTISATION

At 1 August 2016
Amortisation for year
At 31 July 2017

16,900

1,300

18,200

NET BOOK VALUE

At 31 July 2017
At 31 July 2016

7,800

9,100

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2017**

5. TANGIBLE FIXED ASSETS

COST

At 1 August 2016
and 31 July 2017

Plant and
machinery
£

3,637

DEPRECIATION

At 1 August 2016

2,058

Charge for year

236

At 31 July 2017

2,294

NET BOOK VALUE

At 31 July 2017

1,343

At 31 July 2016

1,579

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.7.17	31.7.16
£	£
<u>500</u>	<u>500</u>

Other debtors

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.7.17	31.7.16
£	£
2,373	1,545
2,996	1,826
4,705	7,891
<u>10,074</u>	<u>11,262</u>

Trade creditors

Taxation and social security

Other creditors

8. PROVISIONS FOR LIABILITIES

31.7.17	31.7.16
£	£
<u>256</u>	<u>316</u>

Deferred tax

Deferred
tax
£

Balance at 1 August 2016

316

Credit to Income Statement during year

(60)

Balance at 31 July 2017

256

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.17 £	31.7.16 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. RESERVES

	Retained earnings £
At 1 August 2016	3
Profit for the year	6,134
Dividends	(6,000)
At 31 July 2017	<u>137</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.