

**REGISTERED NUMBER: 04830507 (England and Wales)**

**Abbreviated Unaudited Accounts for the Year Ended 31 July 2014**

**for**

**Ray Bowles Limited**

**Ray Bowles Limited (Registered number: 04830507)**

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for the Year Ended 31 July 2014**

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**Ray Bowles Limited**

**Company Information  
for the Year Ended 31 July 2014**

**DIRECTORS:** R J Bowles  
Mrs M Bowles

**SECRETARY:** R J Bowles

**REGISTERED OFFICE:** 55 Birch Way  
Hastings  
East Sussex  
TN34 2JY

**REGISTERED NUMBER:** 04830507 (England and Wales)

**ACCOUNTANTS:** Sellens French  
Chartered Accountants  
93 Bohemia Road  
St Leonards on Sea  
East Sussex  
TN37 6RJ

**Ray Bowles Limited (Registered number: 04830507)**

**Abbreviated Balance Sheet  
31 July 2014**

	Notes	31.7.14 £	£	31.7.13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		9,042		10,047
Tangible assets	3		<u>14,070</u>		<u>1,420</u>
			23,112		11,467
<b>CURRENT ASSETS</b>					
Stocks		-		3,503	
Debtors		14,934		4,479	
Cash at bank		<u>8,959</u>		<u>2,081</u>	
		23,893		10,063	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>26,017</u>		<u>9,079</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(2,124)</u>		<u>984</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			20,988		12,451
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,814</u>		<u>-</u>
<b>NET ASSETS</b>			<u>18,174</u>		<u>12,451</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>18,172</u>		<u>12,449</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>18,174</u>		<u>12,451</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Ray Bowles Limited (Registered number: 04830507)**

**Abbreviated Balance Sheet - continued**

**31 July 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 March 2015 and were signed on its behalf by:

R J Bowles - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2014

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 August 2013 and 31 July 2014	<u>20,097</u>
<b>AMORTISATION</b>	
At 1 August 2013	10,050
Amortisation for year	<u>1,005</u>
At 31 July 2014	<u>11,055</u>
<b>NET BOOK VALUE</b>	
At 31 July 2014	<u>9,042</u>
At 31 July 2013	<u>10,047</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 July 2014

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 August 2013	14,549
Additions	16,200
Disposals	<u>(8,795)</u>
At 31 July 2014	<u>21,954</u>
<b>DEPRECIATION</b>	
At 1 August 2013	13,129
Charge for year	2,890
Eliminated on disposal	<u>(8,135)</u>
At 31 July 2014	<u>7,884</u>
<b>NET BOOK VALUE</b>	
At 31 July 2014	<u>14,070</u>
At 31 July 2013	<u>1,420</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.14	31.7.13
		£	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

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