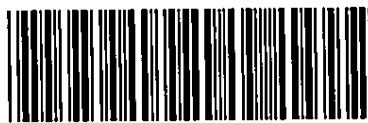


Registered number  
4830507

Ray Bowles Limited  
Abbreviated Accounts  
31 July 2007

WEDNESDAY



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09/04/2008

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COMPANIES HOUSE

**Ray Bowles Limited**  
**Abbreviated Balance Sheet**  
**as at 31 July 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Intangible assets	2	16,077	17,082
Tangible assets	3	<u>5,823</u>	<u>6,608</u>
		21,900	23,690
<b>Current assets</b>			
Debtors		7,619	3,815
Cash at bank and in hand		<u>8,131</u>	<u>4,228</u>
		15,750	8,043
<b>Creditors' amounts falling due within one year</b>		<u>(35,465)</u>	<u>(30,771)</u>
<b>Net current liabilities</b>		(19,715)	(22,728)
<b>Net assets</b>		<u>2,185</u>	<u>962</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		2,183	960
<b>Shareholders' funds</b>		<u>2,185</u>	<u>962</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



R J Bowles

Director

Approved by the board on 3/4/08 .

**Ray Bowles Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2007**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% on reducing balance
---------------------	-------------------------

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

**2 Intangible fixed assets**

£

**Cost**

At 1 August 2006	20,097
At 31 July 2007	<u>20,097</u>

**Amortisation**

At 1 August 2006	3,015
Provided during the year	<u>1,005</u>
At 31 July 2007	<u>4,020</u>

**Net book value**

At 31 July 2007	<u>16,077</u>
At 31 July 2006	<u>17,082</u>

**Ray Bowles Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2007**

**3 Tangible fixed assets**

£

**Cost**

At 1 August 2006

12,477

Additions

1,156

At 31 July 2007

13,633

**Depreciation**

At 1 August 2006

5,869

Charge for the year

1,941

At 31 July 2007

7,810

**Net book value**

At 31 July 2007

5,823

At 31 July 2006

6,608

**4 Share capital**

**2007**

**2006**

£

£

Authorised

Ordinary shares of £1 each

1,000

1,000

**2007**  
**No**

**2006**  
**No**

**2007**  
**£**

**2006**  
**£**

Allotted, called up and fully paid

Ordinary shares of £1 each

2

2

2

2