

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2010
for
LIVETIME SOFTWARE LIMITED

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COMPANIES HOUSE

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for the Year Ended 31 December 2010**

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LIVETIME SOFTWARE LIMITED

**Company Information
for the Year Ended 31 December 2010**

DIRECTORS:

Dr M Fellows
D Williams

SECRETARY

Dr M Fellows

REGISTERED OFFICE:

Floor 1
9 Imperial Square
Cheltenham
Glos
GL50 1QB

REGISTERED NUMBER

4827635 (England and Wales)

ACCOUNTANTS:

Guilfoyle Sage Gloucester
Chartered Accountants
58 Eastgate Street
Gloucester
GL1 1QN

LIVETIME SOFTWARE LIMITED (REGISTERED NUMBER. 4827635)

**Abbreviated Balance Sheet
31 December 2010**

	Notes	31 12 10 £	£	31 12 09 £	£
FIXED ASSETS					
Tangible assets	2		8,875		12,354
CURRENT ASSETS					
Debtors		200,137		148,207	
Cash at bank and in hand		13,707		55,190	
		<u>213,844</u>		<u>203,397</u>	
CREDITORS					
Amounts falling due within one year		<u>157,375</u>		<u>155,136</u>	
NET CURRENT ASSETS			<u>56,469</u>		<u>48,261</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			65,344		60,615
PROVISIONS FOR LIABILITIES			<u>1,808</u>		<u>1,371</u>
NET ASSETS			<u><u>63,536</u></u>		<u><u>59,244</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>63,534</u>		<u>59,242</u>
SHAREHOLDERS' FUNDS			<u><u>63,536</u></u>		<u><u>59,244</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

27/9/11

and were signed on



Dr M Fellows - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- straight line over 3 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	17,904
Additions	1,375
	<hr/>
At 31 December 2010	19,279
	<hr/>
DEPRECIATION	
At 1 January 2010	5,549
Charge for year	4,855
	<hr/>
At 31 December 2010	10,404
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NET BOOK VALUE	
At 31 December 2010	8,875
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At 31 December 2009	12,355
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3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 12 10 £	31 12 09 £
2	ORDINARY	1	<u>2</u>	<u>2</u>

4 ULTIMATE PARENT COMPANY

The company is controlled by Livetime Software Inc, a company incorporated in the United States of America