

Unaudited Financial Statements for the Year Ended 31 July 2023

for

J H Plant Hire & Contracting Limited

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for the Year Ended 31 July 2023

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J H Plant Hire & Contracting Limited

Company Information
for the Year Ended 31 July 2023

DIRECTOR:

J E Hemmens

REGISTERED OFFICE:

17 Duckmoor Road
Ashton
Bristol
BS3 2DD

REGISTERED NUMBER:

04822860 (England and Wales)

ACCOUNTANTS:

P B Accountancy Ltd
17 Duckmoor Road
Ashton
Bristol
BS3 2DD

Balance Sheet
31 July 2023

	Notes	31.7.23 £	£	31.7.22 £	£
FIXED ASSETS					
Tangible assets	4		250,931		259,918
CURRENT ASSETS					
Debtors	5	914,969		922,827	
Cash at bank		<u>6,833</u>		<u>89,727</u>	
		921,802		1,012,554	
CREDITORS					
Amounts falling due within one year	6	<u>763,197</u>		<u>660,453</u>	
NET CURRENT ASSETS			<u>158,605</u>		<u>352,101</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			409,536		612,019
CREDITORS					
Amounts falling due after more than one year	7		(61,216)		(82,379)
PROVISIONS FOR LIABILITIES			<u>(18,723)</u>		<u>(18,723)</u>
NET ASSETS			<u>329,597</u>		<u>510,917</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>329,595</u>		<u>510,915</u>
SHAREHOLDERS' FUNDS			<u>329,597</u>		<u>510,917</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 April 2024 and were signed by:

J E Hemmens - Director

Notes to the Financial Statements
for the Year Ended 31 July 2023

1. **STATUTORY INFORMATION**

J H Plant Hire & Contracting Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2022 - 16) .

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 August 2022	522,975	15,221	116,873	9,169	664,238
Additions	25,500	-	73,947	-	99,447
Disposals	-	-	(71,888)	-	(71,888)
At 31 July 2023	<u>548,475</u>	<u>15,221</u>	<u>118,932</u>	<u>9,169</u>	<u>691,797</u>
DEPRECIATION					
At 1 August 2022	302,150	14,715	78,722	8,733	404,320
Charge for year	61,582	506	22,063	436	84,587
Eliminated on disposal	-	-	(48,041)	-	(48,041)
At 31 July 2023	<u>363,732</u>	<u>15,221</u>	<u>52,744</u>	<u>9,169</u>	<u>440,866</u>
NET BOOK VALUE					
At 31 July 2023	<u>184,743</u>	<u>-</u>	<u>66,188</u>	<u>-</u>	<u>250,931</u>
At 31 July 2022	<u>220,825</u>	<u>506</u>	<u>38,151</u>	<u>436</u>	<u>259,918</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 August 2022	330,128	-	330,128
Additions	25,500	73,947	99,447
At 31 July 2023	<u>355,628</u>	<u>73,947</u>	<u>429,575</u>
DEPRECIATION			
At 1 August 2022	182,911	-	182,911
Charge for year	43,179	18,487	61,666
At 31 July 2023	<u>226,090</u>	<u>18,487</u>	<u>244,577</u>
NET BOOK VALUE			
At 31 July 2023	<u>129,538</u>	<u>55,460</u>	<u>184,998</u>
At 31 July 2022	<u>147,217</u>	<u>-</u>	<u>147,217</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.23 £	31.7.22 £
Trade debtors	601,954	512,852
Amounts owed by participating interests	106,673	213,742
Other debtors	<u>206,342</u>	<u>196,233</u>
	<u>914,969</u>	<u>922,827</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.23	31.7.22
	£	£
Bank loans and overdrafts	50,512	86,224
Hire purchase contracts	69,978	77,946
Trade creditors	222,910	306,114
Amounts owed to participating interests	110,602	9,481
Taxation and social security	212,303	116,295
Other creditors	96,892	64,393
	<u>763,197</u>	<u>660,453</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.23	31.7.22
	£	£
Hire purchase contracts	<u>61,216</u>	<u>82,379</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 July 2023 and 31 July 2022:

	31.7.23	31.7.22
	£	£
J E Hemmens		
Balance outstanding at start of year	(64,399)	362
Amounts repaid	(61,000)	(91,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(96,893)</u>	<u>(64,399)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.