

Registered Number: 04822472

England and Wales

PRG Interiors Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 June 2013

PRG Interiors Limited
Contents Page
For the year ended 30 June 2013

Balance Sheet	1
Notes to the Abbreviated Financial Statements	2 to 3

PRG Interiors Limited
Abbreviated Balance Sheet
As at 30 June 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	3,709	2,501
		3,709	2,501
Current assets			
Debtors		186	161
Cash at bank and in hand		11,189	2,438
		11,375	2,599
Creditors: amounts falling due within one year		(13,883)	(8,380)
Net current liabilities		(2,508)	(5,781)
Total assets less current liabilities		1,201	(3,280)
Provisions for liabilities		(344)	(110)
Net assets/liabilities		857	(3,390)
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		856	(3,391)
Shareholders funds		857	(3,390)

For the year ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

P R Groves Director

E Groves Director

Date approved by the board: 21 October 2013

PRG Interiors Limited
Notes to the Abbreviated Financial Statements
For the year ended 30 June 2013

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted. Deferred tax assets are only recognised if it is more likely than not that they will be recovered either against future taxable profits or against the reversal of other deferred tax liabilities.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25% Reducing balance
Fixtures and Fittings	20% and 25% Reducing balance

PRG Interiors Limited
Notes to the Abbreviated Financial Statements
For the year ended 30 June 2013

2 Tangible fixed assets

	Tangible fixed assets	£
Cost or valuation		
At 01 July 2012		16,170
Additions		2,392
At 30 June 2013		18,562
Depreciation		
At 01 July 2012		13,669
Charge for year		1,184
At 30 June 2013		14,853
Net book values		
At 30 June 2013		3,709
At 30 June 2012		2,501

3 Share capital

	2013	2012
Allotted called up and fully paid	£	£
1 Ordinary shares of £1.00 each	1	1
	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.