

COMPANY REGISTRATION NUMBER: 4820694

SNOWDENS JEWELLERY WORKSHOP LTD
FILLETED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 June 2019

SNOWDENS JEWELLERY WORKSHOP LTD

STATEMENT OF FINANCIAL POSITION

30 June 2019

	Note	2019 £	2018 £
FIXED ASSETS			
Tangible assets	5	1,872	1,691
CURRENT ASSETS			
Stocks		53,950	55,300
Debtors	6	5,992	5,133
Cash at bank and in hand		15,140	5,783
		75,082	66,216
CREDITORS: amounts falling due within one year	7	60,455	60,231
NET CURRENT ASSETS		14,627	5,985
TOTAL ASSETS LESS CURRENT LIABILITIES		16,499	7,676
NET ASSETS		16,499	7,676
CAPITAL AND RESERVES			
Called up share capital		1	1
Profit and loss account		16,498	7,675
SHAREHOLDERS FUNDS		16,499	7,676

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

SNOWDENS JEWELLERY WORKSHOP LTD

STATEMENT OF FINANCIAL POSITION *(continued)*

30 June 2019

These financial statements were approved by the board of directors and authorised for issue on 4 November 2019 , and are signed on behalf of the board by:

M A Snowden

Director

Company registration number: 4820694

SNOWDENS JEWELLERY WORKSHOP LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2019

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 95 Long Street, Easingwold, York, YO61 3HY.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

(c) Current tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

(d) Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation.

(e) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, Fittings & Equipment - 15% reducing balance

(f) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(g) Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

(h) Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 4 (2018: 3).

5. TANGIBLE ASSETS

	Fixtures and fittings £	Total £
Cost		
At 1 July 2018	8,441	8,441
Additions	510	510
At 30 June 2019	8,951	8,951
Depreciation		
At 1 July 2018	6,750	6,750
Charge for the year	329	329
At 30 June 2019	7,079	7,079
Carrying amount		
At 30 June 2019	1,872	1,872
At 30 June 2018	1,691	1,691

6. DEBTORS

	2019 £	2018 £
Trade debtors	4,460	3,638
Other debtors	1,532	1,495
	5,992	5,133

7. CREDITORS: amounts falling due within one year

	2019 £	2018 £
Trade creditors	1,415	1,661
Corporation tax	2,493	2,307
Social security and other taxes	2,140	1,869
Directors loan account	52,907	52,924
Other creditors	1,500	1,470
	60,455	60,231

8. RELATED PARTY TRANSACTIONS

The company was under the control of Mr M Snowden throughout the current and previous year. Mr M Snowden received rent payments of £12,000 during the year (2018: £10,000) and dividends of £2,000 (2018: £5,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.